

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	5/1/2017	to	5/31/2017
Report Posting Date:	June 26, 2017		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	239,867,744	244,830,975						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,573,863)	(4,004,220)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(686,321)	(721,307)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	555,039		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		910,938	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(317,666)	(385,374)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	235,844,932	240,631,012						

CPR	<u>12.10%</u> Current Month	<u>7.86%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	380,077	25,439,498	30.882%
Unsubsidized Stafford	336,671	19,469,367	47.234%
Consolidation	72,107	1,967,890	0.221%
PLUS and Grad PLUS	10,045	546,317	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
Total Net Claims	798,900	47,421,003	6.872%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 686,321
Current period payments (recoveries) from Guarantor (\$)	\$ 1,169,685
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 59,894,701
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.50%	20.16
Grace	0.29%	2.87
Forbearance	11.71%	1.19
Deferment	9.58%	18.42
		W.A. Time in Repayment (months) (a)
Repayment	76.84%	99.75
Claims	1.08%	98.66
Total Portfolio	100.00%	

(a) Includes Grace period.