## Portfolio Statistics

<table>
<thead>
<tr>
<th>Loans by Program Type</th>
<th>Number of Loans</th>
<th>Principal Balance</th>
<th>Accrued Interest</th>
<th>% of Balance Plus Accrued Interest</th>
<th>WA Statutory Borrower Rate</th>
<th>WA Effective Borrower Rate</th>
<th>Remaining Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Stafford</td>
<td>50,119</td>
<td>141,415,783</td>
<td>3,074,625</td>
<td>3.41%</td>
<td>5.87%</td>
<td>5.74%</td>
<td>107.06</td>
</tr>
<tr>
<td>Unsubsidized Stafford</td>
<td>39,413</td>
<td>174,355,708</td>
<td>6,084,781</td>
<td>4.27%</td>
<td>6.24%</td>
<td>6.09%</td>
<td>120.93</td>
</tr>
<tr>
<td>Subsidized Consolidation</td>
<td>2,540</td>
<td>31,404,601</td>
<td>306,936</td>
<td>7.60%</td>
<td>4.99%</td>
<td>4.50%</td>
<td>178.19</td>
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<tr>
<td>Unsubsidized Consolidation</td>
<td>2,485</td>
<td>44,531,189</td>
<td>558,239</td>
<td>10.81%</td>
<td>5.10%</td>
<td>4.59%</td>
<td>194.45</td>
</tr>
<tr>
<td>PLUS and Grad PLUS</td>
<td>1,645</td>
<td>15,619,258</td>
<td>563,409</td>
<td>3.88%</td>
<td>8.41%</td>
<td>8.03%</td>
<td>116.41</td>
</tr>
<tr>
<td>SLS</td>
<td>20</td>
<td>106,788</td>
<td>851</td>
<td>0.03%</td>
<td>3.72%</td>
<td>3.64%</td>
<td>191.13</td>
</tr>
<tr>
<td>HEAL Private (Non-FFELP)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94,241</strong></td>
<td><strong>407,433,327</strong></td>
<td><strong>399,385,740</strong></td>
<td><strong>9,588,841</strong></td>
<td><strong>9,458,747</strong></td>
<td><strong>100.00%</strong></td>
<td><strong>128.41</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Loans by Floor Type</th>
<th>Number of Loans</th>
<th>Principal Balance</th>
<th>Accrued Interest</th>
<th>% of Balance Plus Accrued Interest</th>
<th>WA Statutory Borrower Rate</th>
<th>WA Effective Borrower Rate</th>
<th>Remaining Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Floor</td>
<td>26,418</td>
<td>114,832,358</td>
<td>2,216,079</td>
<td>28.07%</td>
<td>4.46%</td>
<td>4.15%</td>
<td>148.62</td>
</tr>
<tr>
<td>Non-Floor</td>
<td>69,823</td>
<td>292,600,969</td>
<td>7,372,762</td>
<td>71.93%</td>
<td>6.57%</td>
<td>6.38%</td>
<td>120.48</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94,241</strong></td>
<td><strong>407,433,327</strong></td>
<td><strong>399,385,740</strong></td>
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<td><strong>9,458,747</strong></td>
<td><strong>100.00%</strong></td>
<td><strong>128.41</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Portfolio by Loan Status</th>
<th>Number of Loans</th>
<th>Principal Balance</th>
<th>Accrued Interest</th>
<th>% of Balance Plus Accrued Interest</th>
<th>WA Statutory Borrower Rate</th>
<th>WA Effective Borrower Rate</th>
<th>Remaining Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repayment</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In School</td>
<td>762</td>
<td>2,905,514</td>
<td>2,849,681</td>
<td>96.86%</td>
<td>0.89%</td>
<td>0.89%</td>
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</tr>
<tr>
<td>Grace</td>
<td>150</td>
<td>592,230</td>
<td>591,287</td>
<td>100.00%</td>
<td>0.17%</td>
<td>0.18%</td>
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<tr>
<td>Forbearance</td>
<td>6,694</td>
<td>37,074,036</td>
<td>42,784,368</td>
<td>100.00%</td>
<td>9.13%</td>
<td>10.68%</td>
<td></td>
</tr>
<tr>
<td>Deferment</td>
<td>11,034</td>
<td>45,146,288</td>
<td>54,574,695</td>
<td>100.00%</td>
<td>11.58%</td>
<td>11.73%</td>
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</tr>
<tr>
<td>Claims in Progress</td>
<td>1,698</td>
<td>7,251,562</td>
<td>7,170,964</td>
<td>99.85%</td>
<td>1.85%</td>
<td>1.87%</td>
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</tr>
<tr>
<td>Claims Denied</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>Total Repayment</strong></td>
<td><strong>94,241</strong></td>
<td><strong>407,433,327</strong></td>
<td><strong>399,385,740</strong></td>
<td><strong>9,588,841</strong></td>
<td><strong>9,458,747</strong></td>
<td><strong>100.00%</strong></td>
<td><strong>128.41</strong></td>
</tr>
</tbody>
</table>

<p>| Total Portfolio                                | <strong>94,241</strong>     | <strong>407,433,327</strong>  | <strong>399,385,740</strong>  | <strong>9,588,841</strong>                     | <strong>9,458,747</strong>              | <strong>100.00%</strong>               | <strong>128.41</strong>      |</p>
<table>
<thead>
<tr>
<th>Number of Loans</th>
<th>Principal Balance</th>
<th>Accrued Interest</th>
<th>% of Balance Plus</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Beginning</td>
<td>Ending</td>
<td>Beginning</td>
</tr>
<tr>
<td>4 Year</td>
<td>56,866</td>
<td>55,513</td>
<td>196,973,532</td>
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<tr>
<td>2 Year</td>
<td>12,789</td>
<td>12,618</td>
<td>38,356,058</td>
</tr>
<tr>
<td>Graduate</td>
<td>14,475</td>
<td>14,207</td>
<td>100,586,154</td>
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<tr>
<td>Proprietary</td>
<td>9,993</td>
<td>9,830</td>
<td>36,154,791</td>
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<tr>
<td>Unknown</td>
<td>2,318</td>
<td>2,271</td>
<td>35,362,792</td>
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<tr>
<td><strong>Total Balance</strong></td>
<td><strong>96,241</strong></td>
<td><strong>94,439</strong></td>
<td><strong>407,433,327</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Portfolio by School Type</th>
<th>Total Pool Balance</th>
<th>Total Pool Balance</th>
<th>Total Pool Balance</th>
<th>Total Pool Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIBOR+1.34/1.94</td>
<td>38,873</td>
<td>40,467</td>
<td>147,754,322</td>
<td>157,199,389</td>
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<tr>
<td>LIBOR+1.74/2.34</td>
<td>41,529</td>
<td>45,861</td>
<td>131,646,059</td>
<td>151,984,206</td>
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<tr>
<td>LIBOR+2.24</td>
<td>902</td>
<td>975</td>
<td>16,211,763</td>
<td>17,783,485</td>
</tr>
<tr>
<td>LIBOR+2.64</td>
<td>13,918</td>
<td>6,136</td>
<td>107,220,799</td>
<td>67,859,150</td>
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<tr>
<td>T+2.20/2.80</td>
<td>352</td>
<td>347</td>
<td>901,018</td>
<td>886,378</td>
</tr>
<tr>
<td>T+2.50/3.10</td>
<td>32</td>
<td>33</td>
<td>128,221</td>
<td>117,324</td>
</tr>
<tr>
<td>T+3.10</td>
<td>506</td>
<td>494</td>
<td>3,011,425</td>
<td>3,018,293</td>
</tr>
<tr>
<td>T+3.25</td>
<td>96</td>
<td>93</td>
<td>417,562</td>
<td>415,291</td>
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<tr>
<td>T+3.30</td>
<td>33</td>
<td>33</td>
<td>122,148</td>
<td>122,224</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>96,241</strong></td>
<td><strong>94,439</strong></td>
<td><strong>407,433,327</strong></td>
<td><strong>399,358,740</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Borrower Balance</th>
<th>Total</th>
<th>Total</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Principal Reduction:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.0% Eligible</td>
<td>1,365</td>
<td>1,177</td>
<td>5,756,200</td>
<td>4,957,662</td>
</tr>
<tr>
<td>1.5% Eligible</td>
<td>10</td>
<td>10</td>
<td>34,962</td>
<td>34,876</td>
</tr>
<tr>
<td>2.0% Eligible</td>
<td>575</td>
<td>485</td>
<td>2,514,559</td>
<td>2,057,144</td>
</tr>
<tr>
<td>3.0% Eligible</td>
<td>322</td>
<td>292</td>
<td>1,330,144</td>
<td>1,193,884</td>
</tr>
<tr>
<td>4.0% Eligible</td>
<td>65</td>
<td>59</td>
<td>190,764</td>
<td>171,211</td>
</tr>
<tr>
<td>None Offered &amp; Qualified</td>
<td>93,904</td>
<td>92,416</td>
<td>390,606,698</td>
<td>390,370,863</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>96,241</strong></td>
<td><strong>94,439</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Rate Reduction Benefits</th>
<th>Total</th>
<th>Total</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>.25% Qualified</td>
<td>6,614</td>
<td>6,516</td>
<td>24,434,028</td>
<td>23,884,243</td>
</tr>
<tr>
<td>.375% Qualified</td>
<td>25</td>
<td>25</td>
<td>366,794</td>
<td>365,778</td>
</tr>
<tr>
<td>1.0% Qualified</td>
<td>5</td>
<td>2,023</td>
<td>10,039</td>
<td>24,986,456</td>
</tr>
<tr>
<td>.50% Qualified</td>
<td>2,051</td>
<td>5</td>
<td>24,662,209</td>
<td>9,842</td>
</tr>
<tr>
<td>1.5% % Qualified</td>
<td>778</td>
<td>778</td>
<td>1,755,136</td>
<td>1,755,136</td>
</tr>
<tr>
<td>1.75% Qualified</td>
<td>106</td>
<td>106</td>
<td>907,735</td>
<td>900,246</td>
</tr>
<tr>
<td>2.0% Qualified</td>
<td>642</td>
<td>647</td>
<td>1,107,006</td>
<td>1,111,967</td>
</tr>
<tr>
<td>.25% Eligible</td>
<td>423</td>
<td>408</td>
<td>1,617,417</td>
<td>1,585,616</td>
</tr>
<tr>
<td>1.0% Eligible</td>
<td>320</td>
<td>316</td>
<td>6,808,055</td>
<td>6,853,667</td>
</tr>
<tr>
<td>1.50% Eligible</td>
<td>105</td>
<td>90</td>
<td>360,920</td>
<td>310,106</td>
</tr>
<tr>
<td>1.75% Eligible</td>
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<td>4</td>
<td>7,174</td>
<td>7,157</td>
</tr>
<tr>
<td>None Offered</td>
<td>1,407</td>
<td>1,407</td>
<td>5,462,363</td>
<td>5,440,597</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>96,241</strong></td>
<td><strong>94,439</strong></td>
</tr>
</tbody>
</table>

Page 2 of 3
### Automatic Payment Benefit

<table>
<thead>
<tr>
<th>Number of Loans</th>
<th>Principal Balance</th>
<th>Accrued Interest</th>
<th>% of Balance Plus Accrued</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ending</td>
<td>Ending</td>
<td>Ending</td>
<td>Ending</td>
</tr>
<tr>
<td><strong>Qualified</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>.25%</td>
<td>6,676</td>
<td>6,602</td>
<td>36,370,180</td>
</tr>
<tr>
<td>.33%</td>
<td>259</td>
<td>256</td>
<td>619,148</td>
</tr>
<tr>
<td>.50%</td>
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<td>117</td>
<td>693,982</td>
</tr>
<tr>
<td>1.0%</td>
<td>331</td>
<td>327</td>
<td>1,042,186</td>
</tr>
<tr>
<td>1.25%</td>
<td>1,161</td>
<td>1,146</td>
<td>6,938,344</td>
</tr>
<tr>
<td>1.50%</td>
<td>36</td>
<td>35</td>
<td>622,500</td>
</tr>
<tr>
<td>1.75%</td>
<td>491</td>
<td>484</td>
<td>1,790,732</td>
</tr>
<tr>
<td>2.0%</td>
<td>1,624</td>
<td>1,585</td>
<td>4,796,610</td>
</tr>
<tr>
<td>2.50%</td>
<td>1,274</td>
<td>1,261</td>
<td>7,126,847</td>
</tr>
<tr>
<td>3.0%</td>
<td>476</td>
<td>466</td>
<td>1,113,698</td>
</tr>
<tr>
<td><strong>Eligible</strong></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>.25%</td>
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<tr>
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<tr>
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</tr>
<tr>
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<td>1,055</td>
<td>1,035</td>
<td>3,550,206</td>
</tr>
<tr>
<td>1.25%</td>
<td>4,649</td>
<td>4,502</td>
<td>24,216,586</td>
</tr>
<tr>
<td>1.50%</td>
<td>107</td>
<td>105</td>
<td>2,341,260</td>
</tr>
<tr>
<td>1.75%</td>
<td>1,383</td>
<td>1,346</td>
<td>5,018,768</td>
</tr>
<tr>
<td>2.0%</td>
<td>4,463</td>
<td>4,362</td>
<td>19,831,619</td>
</tr>
<tr>
<td>2.50%</td>
<td>1,257</td>
<td>1,195</td>
<td>5,407,512</td>
</tr>
<tr>
<td>3.0%</td>
<td>1,810</td>
<td>1,771</td>
<td>5,927,360</td>
</tr>
<tr>
<td><strong>None Offered</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>96,241</td>
<td>94,439</td>
<td>407,433,327</td>
</tr>
</tbody>
</table>

**Qualified** - loan has earned and is receiving a benefit  
**Eligible** - benefits are available, but not yet earned