

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	3/1/2017	to	3/31/2017
Report Posting Date:	April 25, 2017		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	190,271,800	194,329,010						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,347,323)	(2,777,735)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(776,240)	(832,420)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	379,914		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		728,132	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(39,464)	(56,289)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	187,488,688	191,390,698						

CPR	<u>12.18%</u> Current Month	<u>10.39%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

Claims *	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	23,807	1,029,139	1.286%
Unsubsidized Stafford	17,809	4,770,508	12.509%
Consolidation	104,730	8,772,361	1.072%
PLUS and Grad PLUS	-	34,658	2.195%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(261,683)	-0.014%
Total Net Claims	146,346	14,344,983	2.059%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 776,240
Current period payments (recoveries) from Guarantor (\$)	\$ 842,723
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 33,054,101
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.86%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.51%	18.32
Grace	0.11%	3.03
Forbearance	8.80%	1.09
Deferment	7.26%	15.39
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	82.11%	139.38
Claims	1.21%	129.96
Total Portfolio	100.00%	

(a) Includes Grace period.

* Data not available for loans not guaranteed by the Utah Higher Education Assistance Authority