

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	3/1/2017	to	3/31/2017
Report Posting Date:	April 25, 2017		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	495,199,331	501,430,314							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,688,438)	(5,519,269)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(1,536,533)	(1,598,472)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	585,579		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,345,197	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	154,348	106,839	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	489,714,285	495,764,609							

CPR	<u>7.62%</u> Current Month	<u>6.80%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Subsidized Stafford	311,705	13,210,160	16.872%
Unsubsidized Stafford	236,767	15,926,161	41.474%
Consolidation	916,281	56,767,528	6.927%
PLUS and Grad PLUS	-	357,353	22.161%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(57,659)	-0.021%
Total Net Claims	1,464,753	86,203,543	12.374%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,536,533
Current period payments (recoveries) from Guarantor (\$)	\$ 2,108,860
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 76,090,472
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.07%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.07%	20.93
Grace	0.02%	3.43
Forbearance	7.27%	2.25
Deferment	4.75%	16.27
		W.A. Time in Repayment (months) (a)
Repayment	87.36%	147.91
Claims	0.53%	154.76
Total Portfolio	100.00%	

(a) Includes Grace period.