

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	6/1/2017 to 6/30/2017
Distribution Date:	July 25, 2017
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	58,389	57,565	129,445,484	127,330,265	1,599,873	1,579,718	54.48%	54.40%	5.34%	5.34%	4.71%	4.71%	107.27	107.38
Unsubsidized Stafford	30,351	29,891	96,334,819	95,065,752	2,858,348	2,807,078	41.24%	41.30%	5.53%	5.53%	4.88%	4.88%	128.17	128.38
Subsidized Consolidation	213	213	3,321,957	3,318,328	60,210	62,814	1.41%	1.43%	5.38%	5.39%	5.06%	5.04%	188.21	187.71
Unsubsidized Consolidation	202	201	3,119,709	3,124,111	62,769	60,762	1.32%	1.34%	6.31%	6.32%	5.95%	5.95%	194.49	194.51
PLUS and Grad PLUS	639	616	3,583,148	3,472,989	109,158	106,690	1.53%	1.51%	7.95%	7.95%	6.90%	6.94%	123.95	124.03
SLS	12	12	39,815	39,749	108	147	0.02%	0.02%	3.75%	3.75%	3.61%	3.61%	72.49	71.74
HEAL														
Private (Non-FFELP)														
Total	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%	5.47%	5.47%	4.83%	4.83%	118.35	118.54
Loans by Floor Type														
Floor	35,780	35,384	75,776,100	74,714,013	663,454	696,991	31.78%	31.82%	2.90%	2.90%	2.29%	2.29%	114.19	114.02
Non-Floor	54,026	53,114	160,068,832	157,637,181	4,027,012	3,920,218	68.22%	68.18%	6.69%	6.69%	6.03%	6.03%	120.31	120.68
Total	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%	5.47%	5.47%	4.83%	4.83%	118.35	118.54
Portfolio by Loan Status														
Repayment														
Current	65,515	64,401	157,797,833	154,920,815	2,332,316	2,284,509	66.57%	66.34%						
31-60 Days Delinquent	2,287	2,900	7,555,404	9,413,979	121,149	144,369	3.19%	4.03%						
61-90 Days Delinquent	1,314	1,508	4,420,279	5,215,461	120,044	103,676	1.89%	2.24%						
91-120 Days Delinquent	1,050	1,033	3,716,686	3,578,890	109,293	115,945	1.59%	1.56%						
121-150 Days Delinquent	633	794	2,184,706	2,838,379	72,319	97,610	0.94%	1.24%						
151-180 Days Delinquent	444	490	1,611,543	1,687,630	51,745	67,187	0.69%	0.74%						
181-210 Days Delinquent	422	354	1,411,122	1,231,493	52,533	46,061	0.61%	0.54%						
211-240 Days Delinquent	413	355	1,425,242	1,244,433	55,073	50,359	0.61%	0.55%						
241-270 Days Delinquent	319	368	983,270	1,284,046	44,635	56,830	0.43%	0.57%						
271+ Days Delinquent	241	276	719,809	833,522	38,941	44,390	0.32%	0.37%						
Total Repayment	72,638	72,479	181,825,894	182,248,648	2,998,048	3,010,936	76.84%	78.18%						
In School	338	325	1,011,710	994,192	202,995	200,859	0.50%	0.50%						
Grace	181	154	558,874	450,116	130,763	110,269	0.29%	0.24%						
Forbearance	7,526	6,659	27,666,398	24,545,130	507,251	488,378	11.71%	10.56%						
Deferment	8,390	8,345	22,340,413	22,264,224	697,382	692,137	9.58%	9.69%						
Claims in Progress	732	535	2,378,634	1,785,875	132,394	92,680	1.04%	0.79%						
Claims Denied	1	1	63,009	63,009	21,633	21,950	0.04%	0.04%						
Total Portfolio	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	58,283	57,526	140,393,894	138,477,067	2,760,948	2,718,721	59.51%	59.58%
2 Year	14,926	14,647	31,837,698	31,130,652	652,911	641,897	13.51%	13.41%
Graduate	8,208	8,098	43,349,256	42,754,544	786,764	770,633	18.35%	18.37%
Proprietary	8,384	8,222	20,101,710	19,826,623	467,075	462,353	8.55%	8.56%
Unknown	5	5	162,374	162,308	22,768	23,605	0.08%	0.08%
Total Balance	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	12,172	11,963	32,503,301	31,901,558	895,991	864,429	13.88%	13.83%
LIBOR+1.74/2.34	75,718	74,423	191,571,831	188,663,511	3,550,475	3,459,005	81.12%	81.08%
LIBOR+2.24	6	6	200,686	200,375	342	1,088	0.08%	0.09%
LIBOR+2.64	1,125	1,336	8,329,548	8,356,569	181,536	233,335	3.54%	3.62%
T+2.20/2.80	195	190	379,950	379,895	3,155	2,837	0.16%	0.16%
T+2.50/3.10	15	16	34,190	31,994	83	69	0.01%	0.01%
T+3.10	451	441	2,191,588	2,173,336	40,313	42,997	0.93%	0.93%
T+3.25	103	99	573,901	581,145	17,892	12,657	0.25%	0.25%
T+3.50	21	24	59,937	62,811	679	792	0.03%	0.03%
Total Pool Balance	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	98	99	1,191,083	1,189,441	9,141	9,793	0.50%	0.50%
2% Qualified	28,840	28,606	53,496,360	53,274,515	537,548	535,214	22.46%	22.71%
1% Eligible	69	61	1,257,992	1,199,300	31,295	26,033	0.54%	0.52%
2% Eligible	17,068	16,205	61,883,707	58,976,118	1,750,705	1,694,741	26.45%	25.60%
None Offered	43,731	43,527	118,015,790	117,711,820	2,361,777	2,351,428	50.05%	50.67%
Total	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209.32	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	81,770	81,381	134	121	0.03%	0.04%
.50% Qualified	1,397	1,386	3,037,627	3,021,355	39,985	39,751	1.28%	1.29%
1.25% Qualified	19,406	19,130	44,620,735	44,008,494	310,863	307,746	18.68%	18.70%
.25% Eligible	13	13	178,508	178,736	1,647	2,278	0.08%	0.08%
.50% Eligible	6,963	6,845	19,364,418	18,978,798	586,653	580,101	8.29%	8.25%
1.25% Eligible	62,020	61,117	168,561,874	166,082,430	3,751,184	3,687,212	71.64%	71.64%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%
Principal Reduction:								
2% Eligible	5,024	4,931	13,971,235	13,659,670	392,749	386,030	5.97%	5.93%
None Offered & Qualified	84,782	83,567	221,873,698	218,691,524	4,297,718	4,231,180	94.03%	94.07%
Total	89,806	88,498	235,844,932	232,351,194	4,690,466	4,617,209	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned