

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>6/1/2017</b>	<b>to</b>	<b>6/30/2017</b>
<b>Report Posting Date:</b>	July 25, 2017		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	182,352,236	186,102,020						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,022,172)	(2,435,106)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(585,639)	(621,442)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	196,622		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		673,914	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(5,283)	(15,977)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>179,935,764</b>	<b>183,703,408</b>						

<b>CPR</b>	<u>8.77%</u> Current Month	<u>10.46%</u> Cumulative
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### Gross Defaults/Claims and Net Rejected Claims

Claims *	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	50,064	1,134,175	1.286%
Unsubsidized Stafford	26,643	4,826,890	12.509%
Consolidation	71,943	8,935,771	1.072%
PLUS and Grad PLUS	-	37,323	2.195%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(261,683)	-0.014%
<b>Total Net Claims</b>	<b>148,650</b>	<b>14,672,476</b>	<b>2.106%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 585,639
Current period payments (recoveries) from Guarantor (\$)	\$ 604,325
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 35,233,081
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.82%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.53%	16.74
Grace	0.07%	3.96
Forbearance	7.81%	1.46
Deferment	7.28%	16.60
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	82.95%	143.22
Claims	1.36%	138.84
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.

\* Data not available for loans not guaranteed by the Utah Higher Education Assistance Authority