

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	6/1/2017	to	6/30/2017
Report Posting Date:	July 25, 2017		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	http://www.uheaa.org/investors		

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance - 6/1/2017	Ending Balance - 6/30/2017
Assets		
Student Loan Principal	235,844,932	232,351,194
Student Loan Accrued Interest	5,293,112	5,330,449
Student Loan Receivable Allowance & Collections*	(838,144)	(789,035)
Student Loan Late Fees Receivable*	94,251	97,734
Other Receivables	-	-
Collection Fund	5,261,242	4,642,052
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	1,414,679	1,721,995
Total Assets	247,848,122	244,132,440
Liabilities		
Notes Payable	221,414,008	217,343,766
Accrued Interest Payable	76,356	59,350
Student Loan Special Allowance	2,323,278	2,729,590
Accounts Payable	177,506	174,956
Other Accruals	-	-
Total Liabilities	223,991,148	220,307,663
Parity	111.0%	111.1%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	485,461
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	55,971
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	541,432
(b) Principal collections	
Regular Principal Payments	3,522,388
Prepayments ³	341,602
Reimbursement by Guarantors	1,340,172
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(125,442)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	5,078,720
(c) Fees	
Servicing and Administration Fees	(169,569)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(169,569)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	4,559
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	5,455,142

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance -	July 1, 2017	4,052,592.15
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	149,619.79
(iv)	Administration Fee	19,949.31
(v)	Interest Distribution Amount	344,231.23
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - July 25, 2017	3,538,791.82
Ending Collection Fund Balance		-