

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	7/1/2017 to 7/31/2017
Distribution Date:	August 25, 2017
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	57,565	56,692	127,330,265	125,317,132	1,579,718	1,567,734	54.40%	54.28%	5.34%	5.56%	4.71%	4.91%	107.38	107.75
Unsubsidized Stafford	29,891	29,525	95,065,752	94,003,433	2,807,078	2,758,804	41.30%	41.40%	5.53%	5.72%	4.88%	5.05%	128.38	128.90
Subsidized Consolidation	213	212	3,318,328	3,307,377	62,814	67,187	1.43%	1.44%	5.39%	5.41%	5.04%	5.08%	187.71	187.56
Unsubsidized Consolidation	201	200	3,124,111	3,118,779	60,762	65,627	1.34%	1.36%	6.32%	6.33%	5.95%	5.96%	194.51	194.24
PLUS and Grad PLUS	616	601	3,472,989	3,404,861	106,690	108,234	1.51%	1.50%	7.95%	8.01%	6.94%	6.97%	124.03	124.61
SLS	12	12	39,749	39,565	147	105	0.02%	0.02%	3.75%	4.42%	3.61%	4.29%	71.74	71.48
HEAL														
Private (Non-FFELP)														
Total	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%	5.47%	5.67%	4.83%	5.01%	118.54	119.00
Loans by Floor Type														
Floor	35,384	34,828	74,714,013	73,683,305	696,991	686,482	31.82%	31.81%	2.90%	3.48%	2.29%	2.82%	114.02	114.32
Non-Floor	53,114	52,414	157,637,181	155,507,842	3,920,218	3,881,209	68.18%	68.19%	6.69%	6.71%	6.03%	6.05%	120.68	121.22
Total	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%	5.47%	5.67%	4.83%	5.01%	118.54	119.00
Portfolio by Loan Status														
Repayment														
Current	64,401	62,979	154,920,815	151,003,683	2,284,509	2,291,918	66.34%	65.58%						
31-60 Days Delinquent	2,900	2,550	9,413,979	8,273,405	144,369	128,157	4.03%	3.59%						
61-90 Days Delinquent	1,508	1,481	5,215,461	4,878,751	103,676	88,710	2.24%	2.13%						
91-120 Days Delinquent	1,033	1,004	3,578,890	3,612,800	115,945	91,965	1.56%	1.59%						
121-150 Days Delinquent	794	765	2,838,379	2,615,793	97,610	91,691	1.24%	1.16%						
151-180 Days Delinquent	490	709	1,687,630	2,596,188	67,187	99,373	0.74%	1.15%						
181-210 Days Delinquent	354	382	1,231,493	1,321,177	46,061	62,712	0.54%	0.59%						
211-240 Days Delinquent	355	275	1,244,433	929,172	50,359	36,903	0.55%	0.41%						
241-270 Days Delinquent	368	278	1,284,046	1,012,082	56,830	46,769	0.57%	0.45%						
271+ Days Delinquent	276	322	833,522	1,061,399	44,390	53,676	0.37%	0.48%						
Total Repayment	72,479	70,745	182,248,648	177,304,450	3,010,936	2,991,874	78.18%	77.13%						
In School	325	303	994,192	896,328	200,859	182,272	0.50%	0.46%						
Grace	154	163	450,116	501,614	110,269	124,619	0.24%	0.27%						
Forbearance	6,659	7,469	24,545,130	27,272,709	488,378	479,708	10.56%	11.87%						
Deferment	8,345	8,071	22,264,224	21,424,353	692,137	682,826	9.69%	9.46%						
Claims in Progress	535	489	1,785,875	1,726,059	92,680	82,615	0.79%	0.77%						
Claims Denied	1	2	63,009	65,634	21,950	23,777	0.04%	0.04%						
Total Portfolio	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	57,526	56,627	138,477,067	136,379,922	2,718,721	2,715,247	59.58%	59.50%
2 Year	14,647	14,450	31,130,652	30,828,091	641,897	630,582	13.41%	13.46%
Graduate	8,098	7,980	42,754,544	42,058,520	770,633	734,593	18.37%	18.31%
Proprietary	8,222	8,178	19,826,623	19,756,996	462,353	462,860	8.56%	8.65%
Unknown	5	7	162,308	167,618	23,605	24,409	0.08%	0.08%
Total Balance	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	11,963	11,828	31,901,558	31,486,679	864,429	866,053	13.83%	13.84%
LIBOR+1.74/2.34	74,423	73,466	188,663,511	186,076,450	3,459,005	3,432,386	81.08%	81.07%
LIBOR+2.24	6	6	200,375	199,883	1,088	1,880	0.09%	0.09%
LIBOR+2.64	1,336	1,173	8,356,569	8,210,757	233,335	202,121	3.62%	3.60%
T+2.20/2.80	190	189	379,895	376,296	2,837	3,300	0.16%	0.16%
T+2.50/3.10	16	16	31,994	31,909	69	76	0.01%	0.01%
T+3.10	441	441	2,173,336	2,166,579	42,997	46,153	0.93%	0.95%
T+3.25	99	99	581,145	579,993	12,657	14,906	0.25%	0.25%
T+3.50	24	24	62,811	62,601	792	816	0.03%	0.03%
Total Pool Balance	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	99	97	1,189,441	1,176,311	9,793	10,404	0.50%	0.51%
2% Qualified	28,606	28,196	53,274,515	52,803,011	535,214	555,229	22.71%	22.82%
1% Eligible	61	61	1,199,300	1,158,563	26,033	28,721	0.52%	0.51%
2% Eligible	16,205	15,826	58,976,118	57,413,266	1,694,741	1,631,994	25.60%	25.26%
None Offered	43,527	43,062	117,711,820	116,639,996	2,351,428	2,341,343	50.67%	50.90%
Total	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	81,381	80,810	121	132	0.04%	0.03%
.50% Qualified	1,386	1,364	3,021,355	2,947,738	39,751	40,290	1.29%	1.28%
1.25% Qualified	19,130	18,751	44,008,494	43,104,279	307,746	305,099	18.70%	18.57%
.25% Eligible	13	15	178,736	186,152	2,278	3,178	0.08%	0.08%
.50% Eligible	6,845	6,763	18,978,798	18,710,316	580,101	570,676	8.25%	8.25%
1.25% Eligible	61,117	60,342	166,082,430	164,161,852	3,687,212	3,648,316	71.64%	71.79%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%
Principal Reduction:								
2% Eligible	4,931	4,860	13,659,670	13,431,647	386,030	379,972	5.93%	5.91%
None Offered & Qualified	83,567	82,382	218,691,524	215,759,500	4,231,180	4,187,719	94.07%	94.09%
Total	88,498	87,242	232,351,194	229,191,147	4,617,209	4,567,691	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned