

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2012 Trust Estate	
Collection Period:	7/1/2017	to 7/31/2017
Report Posting Date:	August 25, 2017	
Contact Name:	David S. Schwanke	
Contact Phone:	(801) 321-7286	
Contact Fax:	(801) 321-7174	
Contact Email:	dschwanke@utahsbr.edu	
Website:	http://www.uheaa.org/investors	

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance - 7/1/2017	Ending Balance - 7/31/2017
Assets		
Student Loan Principal	232,351,194	229,191,147
Student Loan Accrued Interest	5,330,449	5,023,530
Student Loan Receivable Allowance & Collections*	(789,035)	(789,035)
Student Loan Late Fees Receivable*	97,734	94,567
Other Receivables	-	-
Collection Fund	4,642,052	4,666,238
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	1,721,995	913,194
Total Assets	244,132,440	239,877,692
Liabilities		
Notes Payable	217,343,766	213,804,975
Accrued Interest Payable	59,350	82,407
Student Loan Special Allowance	2,729,590	1,645,011
Accounts Payable	174,956	172,642
Other Accruals	-	-
Total Liabilities	220,307,663	215,705,034
Parity	111.1%	111.5%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	451,230
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	38,961
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	490,191
(b) Principal collections	
Regular Principal Payments	3,514,478
Prepayments ³	328,434
Reimbursement by Guarantors	1,050,692
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(126,271)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	4,767,333
(c) Fees	
Servicing and Administration Fees	(167,263)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(167,263)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	5,444
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	5,095,705

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance -	August 1, 2017	4,016,113.22
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	9,780.47
(iii)	Servicing Fee	147,584.92
(iv)	Administration Fee	19,677.99
(v)	Interest Distribution Amount	364,945.85
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - August 25, 2017	3,474,123.99
Ending Collection Fund Balance		-