

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2017 to 1/31/2017
Distribution Date:	February 27, 2017
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	63,747	62,768	141,603,228	139,027,524	1,883,385	1,864,632	54.88%	54.79%	5.34%	5.34%	4.71%	4.71%	105.61	106.04
Unsubsidized Stafford	32,804	32,366	103,549,509	101,879,752	3,219,954	3,212,276	40.83%	40.87%	5.53%	5.52%	4.88%	4.87%	125.96	126.45
Subsidized Consolidation	226	226	3,552,269	3,551,469	84,617	86,492	1.39%	1.42%	5.30%	5.30%	4.99%	4.99%	187.54	187.66
Unsubsidized Consolidation	215	215	3,286,855	3,291,174	116,157	115,554	1.30%	1.32%	6.17%	6.17%	5.83%	5.82%	196.31	196.50
PLUS and Grad PLUS	771	736	4,016,412	3,940,494	123,802	126,790	1.58%	1.58%	7.93%	7.94%	6.87%	6.96%	116.21	122.89
SLS	14	13	47,685	46,958	535	613	0.02%	0.02%	3.74%	3.74%	3.60%	3.60%	75.31	75.13
HEAL														
Private (Non-FFELP)														
Total	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%	5.47%	5.46%	4.83%	4.83%	116.30	116.89
Loans by Floor Type														
Floor	39,002	38,350	82,297,368	80,932,767	880,606	843,500	31.81%	31.80%	2.88%	2.87%	2.29%	2.28%	113.06	113.41
Non-Floor	58,775	57,974	173,758,590	170,804,604	4,547,844	4,562,857	68.19%	68.20%	6.69%	6.69%	6.03%	6.04%	117.83	118.54
Total	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%	5.47%	5.46%	4.83%	4.83%	116.30	116.89
Portfolio by Loan Status														
Repayment														
Current	68,873	68,315	165,317,123	163,965,968	2,353,941	2,460,381	64.12%	64.72%						
31-60 Days Delinquent	2,687	2,600	7,872,812	8,039,639	130,563	132,756	3.06%	3.18%						
61-90 Days Delinquent	1,884	1,638	6,081,883	5,250,918	114,275	111,374	2.37%	2.09%						
91-120 Days Delinquent	1,119	1,258	3,541,184	4,294,876	87,470	100,313	1.39%	1.71%						
121-150 Days Delinquent	883	917	3,002,272	3,168,318	84,256	95,174	1.18%	1.27%						
151-180 Days Delinquent	903	696	3,156,738	2,275,313	112,738	75,987	1.25%	0.91%						
181-210 Days Delinquent	846	691	2,868,641	2,455,728	115,480	95,276	1.14%	0.99%						
211-240 Days Delinquent	917	712	3,132,179	2,427,115	142,878	109,304	1.25%	0.99%						
241-270 Days Delinquent	727	742	2,617,256	2,481,132	113,254	123,427	1.05%	1.01%						
271+ Days Delinquent	550	583	2,049,357	2,156,858	130,079	123,238	0.83%	0.89%						
Total Repayment	79,389	78,152	199,639,445	196,515,865	3,384,934	3,427,230	77.64%	77.76%						
In School	458	440	1,441,892	1,351,066	303,471	259,835	0.67%	0.63%						
Grace	158	166	505,070	569,710	115,959	159,828	0.24%	0.28%						
Forbearance	6,962	6,381	24,767,192	22,694,949	638,432	569,797	9.72%	9.05%						
Deferment	9,725	10,112	26,175,209	27,036,763	784,587	791,845	10.31%	10.82%						
Claims in Progress	1,085	1,073	3,527,150	3,569,018	201,067	197,822	1.42%	1.46%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	63,406	62,457	151,842,222	149,576,676	3,187,971	3,181,806	59.29%	59.41%
2 Year	16,290	16,120	34,648,665	34,212,627	765,446	766,553	13.54%	13.60%
Graduate	8,975	8,820	47,774,246	46,689,195	903,079	883,048	18.62%	18.50%
Proprietary	9,100	8,923	21,628,840	21,105,217	550,307	553,905	8.48%	8.42%
Unknown	6	4	161,985	153,656	21,647	21,045	0.07%	0.07%
Total Balance	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	13,226	13,049	35,355,243	34,812,861	1,007,966	1,017,920	13.91%	13.93%
LIBOR+1.74/2.34	82,113	81,086	207,743,631	204,256,572	4,016,435	4,026,071	80.98%	81.00%
LIBOR+2.24	6	6	185,543	185,240	13,771	14,450	0.08%	0.08%
LIBOR+2.64	1,587	1,340	9,188,227	8,910,073	297,305	255,394	3.63%	3.56%
T+2.20/2.80	219	219	424,065	421,051	4,207	4,007	0.16%	0.17%
T+2.50/3.10	11	11	27,359	27,368	118	92	0.01%	0.01%
T+3.10	481	479	2,506,520	2,501,569	48,704	46,498	0.98%	0.99%
T+3.25	110	110	561,086	558,745	38,837	40,790	0.23%	0.23%
T+3.50	24	24	64,284	63,892	1,107	1,135	0.02%	0.03%
Total Pool Balance	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	92	93	1,040,743	1,040,177	6,992	7,807	0.40%	0.41%
2% Qualified	30,925	30,642	56,293,376	55,848,495	451,413	467,393	21.70%	21.90%
1% Eligible	66	70	1,323,333	1,287,512	54,411	56,284	0.53%	0.52%
2% Eligible	19,133	18,615	68,105,136	66,027,241	2,005,324	2,011,636	26.81%	26.46%
None Offered	47,561	46,904	129,293,370	127,533,946	2,910,310	2,863,237	50.56%	50.71%
Total	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	83,780	83,401	138	138	0.03%	0.03%
.50% Qualified	1,543	1,513	3,404,657	3,345,890	41,061	42,518	1.32%	1.32%
1.25% Qualified	21,253	20,838	49,433,176	48,300,454	341,548	330,081	19.03%	18.91%
.25% Eligible	12	12	160,025	160,031	15,025	15,899	0.07%	0.07%
.50% Eligible	7,568	7,461	20,901,023	20,572,647	660,199	658,226	8.25%	8.26%
1.25% Eligible	67,394	66,493	182,073,297	179,274,948	4,370,479	4,359,495	71.30%	71.41%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	100.00%	100.00%
Principal Reduction:								
2% Qualified	1,033	1,017	1,862,408	1,844,155	29,779	30,929	0.72%	0.73%
2% Eligible	5,474	5,383	15,166,951	14,925,933	440,577	436,449	5.97%	5.97%
None Offered	91,270	89,924	239,026,599	234,967,283	4,958,094	4,938,979	82.31%	82.30%
Total	97,777	96,324	256,055,958	251,737,371	5,428,450	5,406,357	89.00%	89.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned