

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	1/1/2017	to	1/31/2017
Distribution Date:	February 27, 2017		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	256,055,958	261,627,120						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,844,559)	(4,348,966)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(2,008,568)	(2,104,727)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	367,493		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		966,392	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,167,046	1,138,462	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	251,737,371	257,278,281						

CPR	<u>11.69%</u> Current Month	<u>7.26%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	405,986	23,511,999	30.882%
Unsubsidized Stafford	257,608	17,836,972	47.234%
Consolidation	-	1,787,112	0.221%
PLUS and Grad PLUS	8,593	512,494	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(67,892)	-0.007%
Total Net Claims	672,187	43,580,685	6.315%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 2,008,568
Current period payments (recoveries) from Guarantor (\$)	\$ 1,222,431
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 55,003,110
Servicer Reject Rate (FFELP) (%)	0
Cumulative Servicer Reject Rate (FFELP) (%)	0.16%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.63%	20.04
Grace	0.28%	1.95
Forbearance	9.05%	1.62
Deferment	10.82%	19.01
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	77.76%	95.68
Claims	1.46%	99.20
Total Portfolio	100.00%	

(a) Includes Grace period.