

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	2/1/2017 to 2/28/2017
Report Posting Date:	March 27, 2017
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	14,319	14,025	29,137,826	28,572,163	382,312	368,582	15.01%	14.90%	4.92%	4.93%	4.73%	4.74%	98.62	98.77
Unsubsidized Stafford	10,735	10,521	31,893,577	31,355,252	1,179,653	1,154,476	16.81%	16.74%	5.78%	5.78%	5.65%	5.66%	107.17	107.45
Subsidized Consolidation	6,148	6,076	61,413,298	60,750,739	754,187	765,652	31.61%	31.67%	5.12%	5.12%	4.29%	4.28%	161.93	161.45
Unsubsidized Consolidation	5,774	5,713	68,575,876	67,925,509	1,623,157	1,632,893	35.69%	35.81%	5.39%	5.39%	4.58%	4.57%	178.15	177.35
PLUS and Grad PLUS	400	390	1,564,060	1,535,674	38,066	37,593	0.81%	0.81%	7.35%	7.35%	7.30%	7.29%	74.67	75.17
SLS	25	24	133,570	132,463	4,129	5,402	0.07%	0.07%	3.71%	3.71%	3.69%	3.69%	60.95	60.69
HEAL														
Private (Non-FFELP)														
Total	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%	5.31%	5.31%	4.71%	4.71%	148.29	148.05
Loans by Floor Type														
Floor	20,389	19,988	121,373,849	119,846,992	2,113,860	2,087,338	62.78%	62.78%	4.74%	4.75%	3.84%	3.84%	153.03	152.76
Non-Floor	17,012	16,761	71,344,358	70,424,808	1,867,644	1,877,260	37.22%	37.22%	6.28%	6.28%	6.18%	6.17%	140.22	140.03
Total	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%	5.31%	5.31%	4.71%	4.71%	148.29	148.05
Portfolio by Loan Status														
Repayment														
Current	27,333	26,676	143,134,046	138,116,369	1,967,812	1,839,814	73.77%	72.05%						
31-60 Days Delinquent	961	1,361	4,788,415	8,345,786	80,999	224,383	2.48%	4.41%						
61-90 Days Delinquent	578	650	3,023,972	3,220,920	71,892	71,985	1.57%	1.70%						
91-120 Days Delinquent	375	379	1,829,054	2,091,179	38,626	61,725	0.95%	1.11%						
121-150 Days Delinquent	351	197	2,334,440	1,307,989	72,386	34,286	1.22%	0.69%						
151-180 Days Delinquent	248	286	1,270,455	1,754,266	48,235	61,965	0.67%	0.94%						
181-210 Days Delinquent	317	200	1,883,887	1,024,349	76,470	41,220	1.00%	0.55%						
211-240 Days Delinquent	226	268	1,086,005	1,418,376	59,799	63,359	0.58%	0.76%						
241-270 Days Delinquent	262	191	1,039,234	1,005,409	43,968	63,602	0.55%	0.55%						
271+ Days Delinquent	348	297	1,389,058	1,127,638	93,666	77,201	0.75%	0.62%						
Total Repayment	30,999	30,505	161,778,566	159,412,281	2,553,853	2,539,540	83.54%	83.38%						
In School	234	226	901,934	875,744	227,497	219,545	0.57%	0.56%						
Grace	32	17	106,436	59,147	24,216	20,490	0.07%	0.04%						
Forbearance	2,264	2,145	14,015,702	14,132,747	392,465	395,938	7.32%	7.48%						
Deferment	3,365	3,303	13,329,516	13,101,943	609,064	610,860	7.09%	7.06%						
Claims in Progress	504	548	2,576,814	2,679,362	170,537	174,067	1.40%	1.47%						
Claims Denied	3	5	9,239	10,576	3,872	4,158	0.01%	0.01%						
Total Portfolio	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	25,683	25,255	143,963,884	142,084,336	2,802,788	2,764,877	74.61%	74.58%
2 Year	7,352	7,214	23,620,851	23,436,592	592,303	586,399	12.31%	12.37%
Graduate	831	815	5,227,813	5,125,775	97,319	142,966	2.71%	2.71%
Proprietary	2,647	2,586	8,832,033	8,666,003	202,762	195,621	4.59%	4.56%
Unknown	888	879	11,073,626	10,959,094	286,332	274,735	5.78%	5.78%
Total Balance	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	8,455	8,339	26,810,510	26,459,349	854,743	832,875	14.07%	14.051%
LIBOR+1.74/2.34	14,976	14,682	31,157,069	30,616,612	625,111	624,618	16.16%	16.084%
LIBOR+2.24	534	530	7,830,712	7,693,708	171,085	169,088	4.07%	4.048%
LIBOR+2.64	11,091	10,885	109,649,090	108,392,061	1,553,338	1,544,647	56.53%	56.599%
T+2.20/2.80	703	692	1,306,091	1,279,056	15,137	14,590	0.67%	0.666%
T+2.50/3.10	33	33	94,423	94,316	752	757	0.05%	0.049%
T+3.10	1,494	1,478	15,289,214	15,163,589	665,816	682,021	8.11%	8.158%
T+3.25	110	105	576,267	568,362	95,468	95,932	0.34%	0.342%
T+3.50	5	5	4,831	4,747	54	70	0.00%	0.002%
Total Pool Balance	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Eligible	141	133	3,131,884	2,933,301	197,827	197,013	1.69%	1.6116%
2% Eligible	738	768	2,501,710	2,540,440	59,154	63,501	1.30%	1.3406%
None Offered & Qualified	36,522	35,848	187,084,613	184,798,059	3,724,523	3,704,084	97.00%	97.0478%
Total	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	19	16	58,194	50,788	119	85	0.03%	0.03%
.50% Qualified	2,117	2,074	16,155,319	15,919,913	47,191	42,857	8.24%	8.22%
1.25% Qualified	3,204	3,174	25,210,572	25,123,954	117,977	115,808	12.88%	12.99%
.25% Eligible	73	75	255,257	261,856	5,378	5,646	0.13%	0.14%
.50% Eligible	2,205	2,181	14,479,778	14,322,024	228,036	220,014	7.48%	7.49%
1.25% Eligible	6,145	6,015	33,855,333	33,253,354	867,668	881,412	17.65%	17.57%
None Offered	23,638	23,214	102,703,754	101,339,911	2,715,135	2,698,776	53.59%	53.56%
Total	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%

Principal Reduction:

2% Qualified	6	6	21,545	21,186	101	87	0.01%	0.01%
2% Eligible	147	144	463,998	457,470	13,515	13,394	0.24%	0.24%
None Offered	37,248	36,599	192,232,664	189,793,144	3,967,888	3,951,117	99.75%	99.75%
Total	37,401	36,749	192,718,207	190,271,800	3,981,504	3,964,598	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned