

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1993 Trust Estate  
**Collection Period:** 2/1/2017 to 2/28/2017  
**Report Posting Date:** March 27, 2017  
**Contact Name:** David S. Schwanke  
**Contact Phone:** (801) 321-7286  
**Contact Fax:** (801) 321-7174  
**Contact Email:** [dschwanke@utahsbr.edu](mailto:dschwanke@utahsbr.edu)  
**Website:** <https://www.uheaa.org/investors>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	17,370	17,083	35,194,652	34,678,815	444,615	427,963	7.04%	7.00%	3.65%	3.65%	3.30%	3.30%	103.01	103.39
Unsubsidized Stafford	7,423	7,316	20,933,669	20,680,242	500,912	494,180	4.23%	4.23%	3.84%	3.84%	3.52%	3.52%	114.79	114.91
Subsidized Consolidation	21,602	21,375	218,578,888	216,152,981	1,915,386	1,903,742	43.54%	43.50%	4.43%	4.44%	3.36%	3.37%	155.43	155.11
Unsubsidized Consolidation	18,188	18,035	224,836,152	223,016,724	3,293,527	3,193,411	45.05%	45.13%	4.44%	4.44%	3.26%	3.27%	187.05	186.31
PLUS and Grad PLUS	93	92	470,064	465,682	12,742	13,050	0.10%	0.10%	5.04%	5.04%	4.74%	4.84%	77.39	77.36
SLS	58	58	206,876	204,887	3,705	3,872	0.04%	0.04%	3.70%	3.70%	3.62%	3.62%	109.32	109.65
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.36%</b>	<b>4.36%</b>	<b>3.32%</b>	<b>3.33%</b>	<b>164.16</b>	<b>163.76</b>
<b>Loans by Floor Type</b>														
Floor	50,346	49,742	388,899,519	385,032,189	4,292,199	4,163,415	77.65%	77.65%	4.02%	4.02%	2.85%	2.86%	164.95	164.49
Non-Floor	14,388	14,217	111,320,782	110,167,142	1,878,688	1,872,803	22.35%	22.35%	5.53%	5.53%	4.96%	4.96%	161.42	161.21
<b>Total</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.36%</b>	<b>4.36%</b>	<b>3.32%</b>	<b>3.33%</b>	<b>164.16</b>	<b>163.76</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	51,054	50,212	408,108,005	401,039,380	3,605,921	3,574,377	81.30%	80.72%						
31-60 Days Delinquent	1,359	1,861	9,563,055	14,017,345	186,856	250,453	1.93%	2.84%						
61-90 Days Delinquent	937	854	6,590,476	5,990,580	118,688	156,961	1.33%	1.23%						
91-120 Days Delinquent	656	686	4,031,132	4,784,068	84,065	114,565	0.81%	0.98%						
121-150 Days Delinquent	486	516	3,158,246	3,329,647	87,672	79,068	0.64%	0.68%						
151-180 Days Delinquent	297	391	2,129,616	2,652,587	66,424	87,465	0.43%	0.55%						
181-210 Days Delinquent	453	242	3,273,076	1,538,554	170,829	56,250	0.68%	0.32%						
211-240 Days Delinquent	347	381	2,037,591	2,307,694	62,602	132,670	0.42%	0.49%						
241-270 Days Delinquent	373	315	2,249,947	2,046,776	90,138	74,836	0.46%	0.42%						
271+ Days Delinquent	388	368	2,073,903	1,821,696	91,763	82,159	0.43%	0.38%						
<b>Total Repayment</b>	<b>56,350</b>	<b>55,826</b>	<b>443,215,047</b>	<b>439,528,327</b>	<b>4,564,958</b>	<b>4,608,804</b>	<b>88.43%</b>	<b>88.61%</b>						
In School	113	95	342,596	292,221	58,314	43,797	0.08%	0.07%						
Grace	22	29	51,418	78,732	6,441	19,313	0.01%	0.02%						
Forbearance	3,389	3,283	28,376,895	28,596,717	666,710	567,163	5.74%	5.82%						
Deferment	4,291	4,165	24,620,166	23,227,372	667,921	600,119	4.99%	4.75%						
Claims in Progress	539	531	3,560,528	3,422,311	186,136	176,453	0.74%	0.72%						
Claims Denied	30	30	53,651	53,651	20,407	20,569	0.01%	0.01%						
<b>Total Portfolio</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type</b>							
4 Year	51,270	50,667	434,557,363	429,869,210	5,027,216	4,899,940	86.81%	86.74%
2 Year	7,374	7,260	30,889,447	30,673,441	537,663	537,386	6.21%	6.23%
Graduate	1,060	1,053	8,578,177	8,505,182	132,948	136,767	1.72%	1.72%
Proprietary	4,716	4,651	19,465,388	19,179,229	409,961	395,556	3.92%	3.91%
Unknown	314	328	6,729,926	6,972,269	63,099	66,569	1.34%	1.40%
<b>Total Balance</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,404	1,377	4,050,702	3,982,303	143,417	140,671	0.83%	0.82%
LIBOR+1.74/2.34	18,637	18,378	41,635,994	41,118,273	593,991	584,479	8.34%	8.32%
LIBOR+2.24	1,015	1,004	13,157,006	13,032,272	273,973	281,850	2.65%	2.66%
LIBOR+2.64	37,883	37,479	404,437,643	400,360,200	3,890,560	3,801,684	80.63%	80.63%
T+2.20/2.80	1,673	1,651	3,585,574	3,532,732	45,404	45,281	0.72%	0.72%
T+2.50/3.10	177	177	403,485	403,907	12,237	12,129	0.08%	0.08%
T+3.10	3,609	3,559	31,394,257	31,213,734	1,105,085	1,066,530	6.42%	6.44%
T+3.25	297	295	1,421,888	1,422,520	85,512	82,139	0.30%	0.30%
T+3.50	39	39	133,752	133,390	20,708	21,455	0.03%	0.03%
<b>Total Pool Balance</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Eligible	839	773	16,633,916	15,179,657	411,531	432,997	3.33%	3.12%
2% Eligible	3,772	3,605	11,955,120	11,194,924	274,250	264,576	2.39%	2.29%
None Offered & Qualified	60,772	59,581	476,823,756	468,824,750	5,415,190	5,338,645	94.28%	94.60%
<b>Total</b>	<b>65,383</b>	<b>63,959</b>	<b>505,412,793</b>	<b>495,199,331</b>	<b>6,100,971</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	194	198	1,828,722	1,933,401	16,509	17,603	0.36%	0.39%
.50% Qualified	4,213	4,164	36,878,975	36,539,395	140,866	129,809	7.31%	7.31%
1.25% Qualified	22,506	22,224	204,896,302	201,792,984	471,307	438,652	40.56%	40.35%
.25% Eligible	684	670	5,787,492	5,612,700	190,886	193,801	1.18%	1.16%
.50% Eligible	5,484	5,424	49,088,584	48,599,901	1,138,342	1,129,870	9.92%	9.92%
1.25% Eligible	31,519	31,147	199,077,601	198,095,780	4,183,631	4,095,117	40.14%	40.34%
None Offered	134	132	2,662,625	2,625,170	29,346	31,366	0.53%	0.53%
<b>Total</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	46	44	92,991	88,125	1,694	1,129	0.02%	0.02%
2% Eligible	465	454	1,331,772	1,304,881	40,252	38,703	0.27%	0.27%
None Offered	64,223	63,461	498,795,538	493,806,325	6,128,941	5,996,386	99.71%	99.71%
<b>Total</b>	<b>64,734</b>	<b>63,959</b>	<b>500,220,301</b>	<b>495,199,331</b>	<b>6,170,887</b>	<b>6,036,218</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned