

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	2/1/2017	to	2/28/2017
Report Posting Date:	March 27, 2017		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	251,737,371	257,278,281						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,580,954)	(4,062,730)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,713,591)	(1,804,893)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	539,735		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		861,639	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	801,695	814,339	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	247,784,256	253,086,636						

CPR	<u>11.18%</u> Current Month	<u>7.42%</u> Cumulative
------------	-----------------------------	-------------------------

Gross Defaults/Claims and Net Rejected Claims			
	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	489,936	24,001,935	30.882%
Unsubsidized Stafford	446,926	18,283,898	47.234%
Consolidation	96,341	1,883,453	0.221%
PLUS and Grad PLUS	1,917	514,411	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	65,823	(2,069)	-0.007%
Total Net Claims	1,100,943	44,681,628	6.475%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,713,591
Current period payments (recoveries) from Guarantor (\$)	\$ 1,067,313
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 56,070,423
Servicer Reject Rate (FFELP) (%)	-5.64%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.63%	19.17
Grace	0.15%	2.88
Forbearance	9.69%	1.54
Deferment	10.36%	18.27
		W.A. Time in Repayment (months) (a)
Repayment	77.62%	96.38
Claims	1.56%	102.46
Total Portfolio	100.00%	

(a) Includes Grace period.