

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2017 Trust Estate
Collection Period:	12/1/2017 to 12/31/2017
Distribution Date:	January 25, 2018
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	43,098	42,528	118,150,566	116,233,201	1,859,315	1,863,561	33.58%	33.45%	5.98%	5.97%	5.84%	5.84%	108.96	109.17
Unsubsidized Stafford	33,947	33,527	148,025,302	146,310,208	5,384,345	5,319,187	42.92%	42.95%	6.32%	6.32%	6.17%	6.17%	124.21	124.85
Subsidized Consolidation	2,309	2,288	28,850,651	28,663,862	275,819	280,176	8.15%	8.20%	5.00%	5.00%	4.51%	4.51%	174.64	174.05
Unsubsidized Consolidation	2,267	2,249	41,303,067	41,024,738	525,142	552,372	11.70%	11.77%	5.11%	5.11%	4.59%	4.59%	193.02	192.27
PLUS and Grad PLUS	1,241	1,201	12,423,049	12,208,209	525,530	532,801	3.62%	3.61%	8.40%	8.40%	8.02%	8.03%	127.01	126.25
SLS	17	14	106,417	77,497	1,356	1,367	0.03%	0.02%	4.39%	4.37%	4.32%	4.27%	105.56	88.02
HEAL														
Private (Non-FFELP)														
Total	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%	6.03%	6.02%	5.80%	5.80%	131.45	131.72
Loans by Floor Type														
Floor	16,608	16,708	61,394,362	61,530,028	821,752	905,080	17.41%	17.68%	3.72%	3.76%	3.41%	3.45%	141.35	141.15
Non-Floor	66,271	65,099	287,464,690	282,987,687	7,749,755	7,644,384	82.59%	82.32%	6.52%	6.51%	6.31%	6.31%	129.34	129.67
Total	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%	6.03%	6.02%	5.80%	5.80%	131.45	131.72
Portfolio by Loan Status														
Repayment														
Current	58,463	59,114	232,255,109	237,465,306	3,785,352	3,967,934	66.04%	68.38%						
31-60 Days Delinquent	2,105	1,818	10,490,179	8,213,657	200,299	142,785	2.99%	2.37%						
61-90 Days Delinquent	1,119	1,428	5,235,264	6,551,272	96,507	140,470	1.49%	1.89%						
91-120 Days Delinquent	971	814	4,877,027	3,502,751	135,320	83,055	1.40%	1.02%						
121-150 Days Delinquent	645	693	3,011,643	3,688,485	91,382	115,934	0.87%	1.08%						
151-180 Days Delinquent	799	500	3,599,292	2,455,835	136,793	86,520	1.05%	0.72%						
181-210 Days Delinquent	552	681	2,696,115	2,970,900	115,432	128,070	0.79%	0.88%						
211-240 Days Delinquent	386	487	1,706,395	2,400,383	81,893	117,608	0.50%	0.71%						
241-270 Days Delinquent	379	335	1,674,911	1,507,019	102,439	78,832	0.50%	0.45%						
271+ Days Delinquent	311	347	1,538,852	1,521,029	86,353	100,324	0.45%	0.46%						
Total Repayment	65,730	66,217	267,084,787	270,276,637	4,831,770	4,961,532	76.08%	77.96%						
In School	473	417	1,839,012	1,604,800	526,790	467,318	0.66%	0.59%						
Grace	110	145	490,242	618,105	144,546	175,253	0.18%	0.22%						
Forbearance	7,376	6,252	40,819,596	34,890,856	785,580	717,482	11.64%	10.09%						
Deferment	8,359	7,933	34,833,919	33,094,569	1,988,319	1,924,330	10.30%	9.92%						
Claims in Progress	652	662	3,020,744	3,254,285	220,118	223,071	0.91%	0.98%						
Claims Denied	179	181	770,752	778,463	74,384	80,478	0.23%	0.24%						
Total Portfolio	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
4 Year	48,714	48,087	167,550,679	165,152,857	3,934,833	3,922,050	47.98%	47.89%
2 Year	11,177	11,007	33,447,249	33,045,813	869,678	859,048	9.60%	9.60%
Graduate	12,488	12,340	84,983,605	83,953,517	2,575,442	2,564,863	24.50%	24.51%
Proprietary	8,408	8,315	30,178,238	29,910,398	850,280	849,844	8.68%	8.71%
Unknown	2,092	2,058	32,699,281	32,455,130	341,273	353,660	9.24%	9.29%
Total Balance	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	35,929	35,312	136,911,407	134,703,810	4,164,791	4,079,504	39.47%	39.31%
LIBOR+1.74/2.34	40,660	39,969	131,757,638	129,553,485	3,220,558	3,174,616	37.76%	37.59%
LIBOR+2.24	921	911	16,862,101	16,754,821	251,653	264,427	4.79%	4.82%
LIBOR+2.64	4,469	4,732	59,186,949	59,471,626	872,273	965,772	16.80%	17.12%
T+2.20/2.80	325	317	806,182	787,870	9,491	9,029	0.23%	0.23%
T+2.50/3.10	25	28	104,384	117,763	2,582	2,709	0.03%	0.03%
T+3.10	439	434	2,737,646	2,706,497	39,969	43,618	0.78%	0.78%
T+3.25	83	76	391,732	320,894	4,316	3,396	0.11%	0.09%
T+3.50	28	28	101,013	100,949	5,874	6,393	0.03%	0.03%
Total Pool Balance	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	641	626	2,687,724	2,668,705	110,040	103,949	0.78%	0.79%
1.5% Eligible	7	6	27,908	25,766	3,229	3,293	0.01%	0.01%
2.0% Eligible	297	299	1,206,647	1,166,447	33,459	35,612	0.35%	0.34%
3.0% Eligible	207	201	913,193	880,761	176,882	174,909	0.30%	0.30%
4.0% Eligible	45	47	138,188	146,314	6,706	6,446	0.04%	0.04%
None Offered & Qualified †	81,682	80,628	343,885,392	339,629,722	8,241,191	8,225,255	98.52%	98.52%
Total	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	5,849	5,776	20,709,997	20,345,938	517,525	523,134	5.94%	5.91%
.375% Qualified	25	25	344,544	344,522	5,258	4,276	0.10%	0.10%
1.0% Qualified	1,874	1,862	23,131,871	22,923,273	87,425	88,478	6.49%	6.52%
.50% Qualified	4	4	8,674	8,674	28	58	0.00%	0.00%
1.5 % Qualified	677	661	1,394,569	1,364,950	15,836	16,091	0.39%	0.39%
1.75% Qualified	96	96	844,656	838,253	8,899	9,307	0.24%	0.24%
2.0% Qualified	688	707	1,120,147	1,137,881	6,515	5,863	0.32%	0.32%
.25% Eligible	248	243	989,215	961,481	297,199	292,456	0.36%	0.36%
1.0% Eligible	260	251	5,784,041	5,688,870	111,635	113,269	1.65%	1.64%
1.50% Eligible	70	64	243,223	216,025	27,685	19,697	0.08%	0.07%
1.75% Eligible	1	1	1,539	1,525	4	4	0.00%	0.00%
2.0% Eligible	1,547	1,513	4,941,610	4,866,507	107,093	106,775	1.41%	1.41%
None Offered	71,540	70,604	289,344,966	285,819,816	7,386,405	7,370,056	83.02%	83.04%
Total	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	6,594	6,538	34,584,857	34,121,733	160,720	160,367	9.72%	9.71%
.33% Qualified	236	233	528,810	519,136	1,262	1,336	0.15%	0.15%
.50% Qualified	104	103	643,544	633,936	4,386	4,637	0.18%	0.18%
1.0% Qualified	301	292	906,725	886,435	12,510	13,069	0.26%	0.26%
1.25% Qualified	1,092	1,086	6,462,754	6,383,328	16,862	17,565	1.81%	1.81%
1.50% Qualified	27	24	570,019	501,368	46,983	45,494	0.17%	0.16%
1.75% Qualified	431	428	1,567,912	1,539,173	8,594	9,054	0.44%	0.44%
2.0% Qualified	1,401	1,383	3,676,727	3,612,365	46,573	44,902	1.04%	1.04%
2.50% Qualified	1,090	1,070	5,882,852	5,782,648	21,654	22,429	1.65%	1.64%
3.0% Qualified	411	409	872,131	871,234	7,613	6,030	0.25%	0.25%
.25% Eligible	24,153	23,758	99,686,684	98,587,949	2,425,784	2,393,699	28.57%	28.60%
.33% Eligible	635	626	1,729,988	1,714,481	55,838	53,184	0.50%	0.50%
.50% Eligible	349	342	2,539,177	2,515,110	62,785	59,287	0.73%	0.73%
1.0% Eligible	880	870	2,977,693	2,931,163	112,748	112,818	0.87%	0.86%
1.25% Eligible	4,004	3,958	21,632,495	21,357,587	345,220	351,711	6.15%	6.15%
1.50% Eligible	91	89	1,985,278	1,975,999	129,055	122,093	0.59%	0.59%
1.75% Eligible	1,164	1,155	4,125,890	4,075,974	92,943	96,517	1.18%	1.18%
2.0% Eligible	3,765	3,707	16,292,861	16,006,631	556,054	565,979	4.71%	4.69%
2.50% Eligible	974	972	4,003,470	3,967,089	106,237	112,020	1.15%	1.16%
3.0% Eligible	1,557	1,538	5,137,911	5,064,444	216,908	206,468	1.50%	1.49%
None Offered	33,620	33,226	133,051,274	131,469,932	4,140,778	4,150,805	38.38%	38.41%
Total	82,879	81,807	348,859,052	344,517,715	8,571,507	8,549,464	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned