

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	12/1/2017 to 12/31/2017
Distribution Date:	January 25, 2018
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	15,250	15,131	30,999,761	30,760,251	363,806	369,591	6.84%	6.84%	4.14%	4.14%	3.76%	3.76%	106.45	106.81
Unsubsidized Stafford	6,612	6,570	18,723,388	18,639,997	422,524	416,559	4.18%	4.19%	4.30%	4.30%	3.94%	3.95%	118.65	119.30
Subsidized Consolidation	19,522	19,307	196,465,275	194,663,964	1,696,589	1,713,783	43.20%	43.17%	4.45%	4.45%	3.40%	3.40%	154.53	154.44
Unsubsidized Consolidation PLUS and Grad PLUS	16,641	16,517	206,692,571	205,043,206	2,693,344	2,688,003	45.65%	45.66%	4.45%	4.45%	3.27%	3.28%	184.28	184.08
PLUS and Grad PLUS	81	82	416,777	436,846	11,560	12,480	0.09%	0.10%	5.35%	5.51%	5.19%	5.38%	85.48	86.76
SLS	51	51	189,497	189,103	3,643	3,698	0.04%	0.04%	4.36%	4.36%	4.26%	4.26%	114.36	115.47
HEAL														
Private (Non-FFELP)														
Total	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%	4.42%	4.42%	3.39%	3.40%	163.24	163.15
Loans by Floor Type														
Floor	45,161	44,705	352,804,141	349,550,515	3,616,333	3,603,736	77.71%	77.63%	4.11%	4.11%	2.94%	2.94%	163.95	163.94
Non-Floor	12,996	12,953	100,683,128	100,182,852	1,575,133	1,600,378	22.29%	22.37%	5.53%	5.53%	4.97%	4.97%	160.74	160.40
Total	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%	4.42%	4.42%	3.39%	3.40%	163.24	163.15
Portfolio by Loan Status														
Repayment														
Current	45,649	45,845	364,041,912	366,091,798	3,206,238	3,285,964	80.07%	81.19%						
31-60 Days Delinquent	1,348	1,146	9,683,569	8,293,524	125,881	112,752	2.14%	1.85%						
61-90 Days Delinquent	715	837	5,048,808	5,659,557	69,952	92,299	1.12%	1.27%						
91-120 Days Delinquent	473	521	3,159,163	3,499,866	68,262	64,826	0.70%	0.78%						
121-150 Days Delinquent	409	380	2,574,923	2,587,768	57,016	62,038	0.57%	0.58%						
151-180 Days Delinquent	403	362	3,300,600	1,938,695	99,983	49,076	0.74%	0.44%						
181-210 Days Delinquent	223	288	1,611,011	2,210,036	71,710	71,363	0.37%	0.50%						
211-240 Days Delinquent	202	186	1,368,586	1,347,826	45,222	63,221	0.31%	0.31%						
241-270 Days Delinquent	198	155	1,223,637	1,137,779	59,657	43,275	0.28%	0.26%						
271+ Days Delinquent	163	150	933,462	890,498	46,969	60,412	0.21%	0.21%						
Total Repayment	49,783	49,870	392,945,671	393,657,347	3,850,890	3,905,226	86.51%	87.39%						
In School	65	62	206,417	200,051	28,208	27,359	0.05%	0.05%						
Grace	29	28	80,748	79,495	22,766	21,355	0.02%	0.02%						
Forbearance	4,557	4,074	39,641,366	35,710,952	613,048	569,585	8.78%	7.98%						
Deferment	3,443	3,313	19,368,021	18,643,530	580,670	571,216	4.35%	4.22%						
Claims in Progress	192	219	996,820	1,182,495	44,430	57,176	0.23%	0.27%						
Claims Denied	88	92	248,226	259,497	51,454	52,197	0.06%	0.07%						
Total Portfolio	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
Portfolio by School Type *								
4 Year	46,153	45,713	392,148,353	388,486,083	4,165,105	4,166,208	86.40%	86.31%
2 Year	6,494	6,448	28,237,738	28,128,513	464,969	454,274	6.26%	6.28%
Graduate	935	934	7,596,279	7,555,210	119,046	123,266	1.68%	1.69%
Proprietary	4,179	4,157	17,358,970	17,286,478	344,675	365,100	3.86%	3.88%
Unknown	396	406	8,145,929	8,277,083	97,671	95,266	1.80%	1.84%
Total Balance	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	1,200	1,207	3,479,267	3,550,741	98,608	97,410	0.78%	0.80%
LIBOR+1.74/2.34	16,548	16,498	37,001,645	37,103,784	503,188	503,672	8.18%	8.27%
LIBOR+2.24	942	935	12,109,347	11,929,814	262,810	260,254	2.70%	2.68%
LIBOR+2.64	34,353	34,009	367,421,671	363,926,039	3,275,510	3,290,956	80.82%	80.72%
T+2.20/2.80	1,501	1,468	3,214,160	3,158,918	43,944	42,885	0.71%	0.70%
T+2.50/3.10	162	172	460,453	517,721	13,873	13,954	0.10%	0.12%
T+3.10	3,166	3,096	28,321,379	28,079,044	905,327	907,205	6.37%	6.37%
T+3.25	251	239	1,343,870	1,332,005	69,835	68,700	0.31%	0.31%
T+3.50	34	34	135,477	135,301	18,371	19,078	0.03%	0.03%
Total Pool Balance	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	22,122	21,894	220,492,780	218,316,884	973,701	985,839	48.28%	48.21%
2% Qualified	4,106	4,093	5,644,603	5,629,947	30,996	31,298	1.24%	1.24%
1% Eligible	555	542	10,895,166	10,602,871	314,309	298,973	2.44%	2.40%
2% Eligible	3,033	2,997	9,917,939	9,820,858	251,545	249,538	2.22%	2.21%
None Offered	28,341	28,132	206,536,781	205,362,807	3,620,915	3,638,466	45.82%	45.94%
Total	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	180	178	1,848,941	1,807,429	16,129	16,118	0.41%	0.40%
.50% Qualified	3,813	3,773	32,186,361	31,689,664	107,285	110,464	7.04%	6.99%
1.25% Qualified	20,189	19,949	181,920,277	179,836,545	392,383	396,050	39.75%	39.62%
.25% Eligible	603	598	5,257,400	5,223,933	160,623	159,469	1.18%	1.18%
.50% Eligible	4,973	4,937	45,618,702	45,545,339	968,866	1,000,354	10.16%	10.23%
1.25% Eligible	28,275	28,099	184,308,329	183,371,740	3,505,033	3,488,278	40.94%	41.08%
None Offered	124	124	2,347,259	2,258,717	41,147	33,381	0.52%	0.50%
Total	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%
Principal Reduction:								
2% Eligible	407	405	1,203,800	1,222,747	35,262	32,100	0.27%	0.28%
None Offered & Qualified	57,750	57,253	452,283,469	448,510,620	5,156,204	5,172,014	99.73%	99.72%
Total	58,157	57,658	453,487,269	449,733,367	5,191,466	5,204,114	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned