

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	12/1/2017	to	12/31/2017
Report Posting Date:	January 25, 2018		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	217,122,780	221,592,319						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,509,767)	(2,861,891)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(887,018)	(936,911)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	457,217		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		864,265	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	680,666	671,394	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	214,863,879	219,329,175						

CPR	5.10% Current Month	8.32% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Subsidized Stafford	198,972	27,871,558	30.882%
Unsubsidized Stafford	127,188	21,490,092	47.234%
Consolidation	22,426	2,110,132	0.221%
PLUS and Grad PLUS	-	608,574	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
Total Net Claims	348,586	52,078,287	7.547%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 887,018
Current period payments (recoveries) from Guarantor (\$)	\$ 575,799
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 66,300,616
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.40%	20.19
Grace	0.19%	2.67
Forbearance	12.21%	1.19
Deferment	8.87%	17.52
		W.A. Time in Repayment (months) (a)
Repayment	77.52%	106.17
Claims	0.81%	116.58
Total Portfolio	100.00%	

(a) Includes Grace period.