

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	8/1/2017	to	8/31/2017
Distribution Date:	September 25, 2017		
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	12,836	12,599	25,858,281	25,308,347	296,505	285,853	14.41%	14.30%	5.17%	5.17%	4.97%	4.97%	99.46	99.70
Unsubsidized Stafford	9,698	9,550	28,681,024	28,274,730	1,048,199	1,024,880	16.38%	16.36%	5.94%	5.94%	5.81%	5.82%	108.57	109.04
Subsidized Consolidation	5,720	5,653	57,296,349	56,618,461	689,207	687,827	31.94%	32.01%	5.13%	5.13%	4.28%	4.29%	159.87	159.52
Unsubsidized Consolidation	5,402	5,341	64,662,904	63,940,025	1,515,276	1,503,703	36.45%	36.55%	5.39%	5.39%	4.57%	4.57%	175.82	175.75
PLUS and Grad PLUS	343	326	1,314,387	1,239,353	42,407	40,137	0.75%	0.71%	7.52%	7.50%	7.48%	7.46%	75.09	75.25
SLS	21	21	116,702	116,577	2,250	2,656	0.07%	0.07%	4.39%	4.39%	4.37%	4.37%	56.13	55.81
HEAL														
Private (Non-FFELP)														
Total	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%	5.38%	5.38%	4.76%	4.76%	147.92	148.01
Loans by Floor Type														
Floor	18,497	18,133	112,608,501	110,909,273	1,933,274	1,899,756	63.10%	63.01%	4.86%	4.86%	3.94%	3.94%	152.05	152.24
Non-Floor	15,523	15,357	65,321,146	64,588,220	1,660,570	1,645,300	36.90%	36.99%	6.27%	6.27%	6.16%	6.16%	140.80	140.73
Total	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%	5.38%	5.38%	4.76%	4.76%	147.92	148.01
Portfolio by Loan Status														
Repayment														
Current	24,961	24,381	131,503,938	129,089,754.42	1,859,063	1,847,585	73.47%	73.13%						
31-60 Days Delinquent	940	836	5,756,534	3,877,122.93	86,047	65,170	3.22%	2.20%						
61-90 Days Delinquent	567	534	2,770,772	3,129,339.35	46,056	60,457	1.55%	1.78%						
91-120 Days Delinquent	376	420	2,368,923	2,413,780.39	47,188	54,049	1.33%	1.38%						
121-150 Days Delinquent	249	287	1,144,359	1,611,553.75	40,167	42,745	0.65%	0.92%						
151-180 Days Delinquent	271	219	1,329,649	797,908.50	73,768	27,760	0.77%	0.46%						
181-210 Days Delinquent	181	218	974,533	1,058,313.43	36,673	59,274	0.56%	0.63%						
211-240 Days Delinquent	120	125	640,560	519,106.57	27,071	24,617	0.37%	0.31%						
241-270 Days Delinquent	120	106	615,685	570,819.92	25,793	26,132	0.35%	0.33%						
271+ Days Delinquent	173	85	936,506	370,389.23	95,663	19,721	0.57%	0.22%						
Total Repayment	27,958	27,211	148,041,459	143,438,088	2,337,489	2,227,510	82.84%	81.36%						
In School	182	164	725,462	652,352	207,577	194,852	0.52%	0.47%						
Grace	46	64	154,605	225,462	25,585	39,759	0.10%	0.15%						
Forbearance	2,491	2,846	15,170,196	17,857,381	314,136	362,518	8.53%	10.18%						
Deferment	3,014	2,859	11,870,980	11,234,245	585,040	550,060	6.86%	6.58%						
Claims in Progress	324	256	1,956,369	1,561,944	119,722	91,316	1.14%	0.92%						
Claims Denied	5	90	10,576	528,021	4,295	79,041	0.01%	0.34%						
Total Portfolio	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	23,473	23,089	133,039,407	131,207,856	2,581,990	2,546,028	74.71%	74.70%
2 Year	6,625	6,523	21,648,244	21,380,881	484,693	477,378	12.19%	12.21%
Graduate	743	738	4,453,072	4,427,488	63,797	62,730	2.49%	2.51%
Proprietary	2,344	2,312	8,174,381	8,066,154	179,149	181,697	4.60%	4.61%
Unknown	835	828	10,614,543	10,415,114	284,215	277,223	6.01%	5.97%
Total Balance	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	7,691	7,610	24,032,122	23,701,629	741,977	730,572	13.65%	13.65%
LIBOR+1.74/2.34	13,430	13,209	27,920,318	27,506,504	550,878	537,793	15.68%	15.66%
LIBOR+2.24	509	502	7,334,798	7,228,825	151,528	158,150	4.12%	4.13%
LIBOR+2.64	10,294	10,098	102,877,538	101,432,430	1,421,170	1,405,196	57.46%	57.44%
T+2.20/2.80	622	608	1,166,424	1,127,268	11,508	11,965	0.65%	0.64%
T+2.50/3.10	42	42	112,240	111,943	1,090	1,234	0.06%	0.06%
T+3.10	1,335	1,325	13,987,839	13,890,562	619,460	602,544	8.05%	8.09%
T+3.25	92	91	494,124	494,202	96,145	97,509	0.33%	0.33%
T+3.50	5	5	4,244	4,130	88	93	0.00%	0.00%
Total Pool Balance	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	4,969	4,905	42,042,708	41,487,292	385,619	387,257	23.37%	23.39%
2% Qualified	3,576	3,496	15,799,214	15,613,011	110,022	113,154	8.77%	8.78%
1% Eligible	109	107	2,356,332	2,327,879	212,893	219,572	1.42%	1.42%
2% Eligible	651	650	2,223,962	2,207,698	52,000	51,517	1.25%	1.26%
None Offered	24,715	24,332	115,507,431	113,861,613	2,833,310	2,773,556	65.19%	65.15%
Total	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	18	18	46,210	45,672	270	301.43	0.02%	0.02%
.50% Qualified	1,943	1,915	15,196,481	14,956,057	46,449	47,098.58	8.40%	8.38%
1.25% Qualified	2,958	2,948	23,953,939	23,804,845	123,961	126,048.37	13.26%	13.37%
.25% Eligible	57	56	190,836	188,546	3,847	4,216.22	0.11%	0.11%
.50% Eligible	1,993	1,976	13,058,526	12,878,829	194,091	192,767.50	7.30%	7.30%
1.25% Eligible	5,506	5,368	31,069,455	30,525,456	784,284	783,696.50	17.55%	17.49%
None Offered	21,545	21,209	94,414,200	93,098,088	2,440,942	2,390,927.88	53.36%	53.33%
Total	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%

Principal Reduction:

2% Eligible	134	134	425,799	426,591	10,271	9,476	0.24%	0.24%
None Offered & Qualified	33,886	33,356	177,503,848	175,070,902	3,583,573	3,535,580	99.76%	99.76%
Total	34,020	33,490	177,929,647	175,497,493	3,593,844	3,545,056	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned