

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	8/1/2017	to	8/31/2017
Report Posting Date:	September 25, 2017		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	177,929,647	181,598,886						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,869,325)	(1,869,325)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(373,427)	(389,044)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	274,838		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		689,563	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(464,239)	(914,247)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	175,497,493	179,115,833						

CPR	<u>9.67%</u> Current Month	<u>10.34%</u> Cumulative
------------	----------------------------	--------------------------

Gross Defaults/Claims and Net Rejected Claims

	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	120,198	1,390,307	1.286%
Unsubsidized Stafford	70,198	5,066,011	12.509%
Consolidation	156,791	9,397,243	1.072%
PLUS and Grad PLUS	18,681	56,003	2.195%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(265,292)	-0.014%
Total Net Claims	365,867	15,644,273	2.246%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 373,427
Current period payments (recoveries) from Guarantor (\$)	\$ 837,549
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 37,228,646
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.73%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	16.01
Grace	0.15%	2.67
Forbearance	10.18%	1.08
Deferment	6.58%	16.66
		W.A. Time in Repayment (months) (a)
Repayment	81.36%	144.95
Claims	1.26%	121.10
Total Portfolio	100.00%	

(a) Includes Grace period.