

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>8/1/2017</b>	<b>to</b>	<b>8/31/2017</b>
<b>Report Posting Date:</b>	September 25, 2017		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	229,191,147	233,854,438						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,835,452)	(5,633,548)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(772,013)	(810,498)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	426,189		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		908,392	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,791,716	2,117,133	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>225,801,587</b>	<b>230,435,918</b>						

<b>CPR</b>	<b>9.50%</b> Current Month	<b>8.11%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	382,692	26,750,844	30.882%
Unsubsidized Stafford	284,232	20,583,982	47.234%
Consolidation	-	1,967,890	0.221%
PLUS and Grad PLUS	-	573,323	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
<b>Total Net Claims</b>	<b>666,924</b>	<b>49,873,970</b>	<b>7.227%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 772,013
Current period payments (recoveries) from Guarantor (\$)	\$ 839,745
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 63,125,310
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.44%	20.10
Grace	0.28%	2.72
Forbearance	13.28%	1.35
Deferment	9.49%	19.17
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	75.68%	102.15
Claims	0.83%	107.97
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.