

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	8/1/2017	to	8/31/2017
Report Posting Date:	September 25, 2017		
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Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance - 8/1/2017	Ending Balance - 8/31/2017
Assets		
Student Loan Principal	229,191,147	225,801,587
Student Loan Accrued Interest	5,023,530	4,761,329
Student Loan Receivable Allowance & Collections*	(789,035)	(789,035)
Student Loan Late Fees Receivable*	94,567	90,859
Other Receivables	-	-
Collection Fund	4,666,238	4,461,977
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	913,194	300,914
Total Assets	239,877,692	235,405,681
Liabilities		
Notes Payable	213,804,975	210,330,851
Accrued Interest Payable	82,407	81,159
Student Loan Special Allowance	1,645,011	806,645
Accounts Payable	172,642	170,166
Other Accruals	-	-
Total Liabilities	215,705,034	211,388,820
Parity	111.5%	111.7%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	453,472
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	28,973
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	482,445
(b) Principal collections	
Regular Principal Payments	3,523,946
Prepayments ³	369,944
Reimbursement by Guarantors	839,745
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(124,364)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	4,609,270
(c) Fees	
Servicing and Administration Fees	(164,789)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(164,789)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	5,465
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	4,932,390

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance -	September 1, 2017	3,908,480.75
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	145,401.95
(iv)	Administration Fee	19,386.93
(v)	Interest Distribution Amount	359,417.56
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - September 25, 2017	3,384,274.31
Ending Collection Fund Balance		-