

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2017</b>	<b>to</b>	<b>4/30/2017</b>
<b>Report Posting Date:</b>	May 25, 2017		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>243,426,788</b>	<b>248,493,493</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,292,113)	(3,716,408)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(950,216)	(1,001,548)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	466,192		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		892,918	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	217,094	162,520	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>239,867,744</b>	<b>244,830,975</b>						

<b>CPR</b>	<b>8.93%</b> Current Month	<b>7.71%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	354,912	25,059,421	30.882%
Unsubsidized Stafford	294,561	19,132,696	47.234%
Consolidation	8,849	1,895,783	0.221%
PLUS and Grad PLUS	15,377	536,272	32.461%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Net Rejected Claims	-	(2,069)	-0.007%
<b>Total Net Claims</b>	<b>673,699</b>	<b>46,622,104</b>	<b>6.756%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 950,216
Current period payments (recoveries) from Guarantor (\$)	\$ 953,177
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 58,725,016
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.64%	16.45
Grace	0.14%	1.69
Forbearance	12.71%	1.28
Deferment	10.58%	17.00
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	74.70%	98.62
Claims	1.23%	101.50
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.