

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	9/1/2016 to 9/30/2016
Distribution Date:	October 25, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	67,355	66,170	150,225,334	148,093,791	1,726,490	1,717,881	55.09%	55.06%	5.35%	5.34%	4.73%	4.72%	104.91	104.96
Unsubsidized Stafford	34,603	34,021	108,856,894	107,516,020	3,242,217	3,189,903	40.64%	40.69%	5.53%	5.53%	4.91%	4.90%	124.82	125.01
Subsidized Consolidation	236	231	3,655,037	3,622,221	74,829	77,242	1.35%	1.36%	5.27%	5.28%	4.99%	4.99%	189.84	190.31
Unsubsidized Consolidation	222	218	3,281,695	3,252,600	113,987	125,215	1.23%	1.24%	6.08%	6.08%	5.81%	5.81%	197.88	197.88
PLUS and Grad PLUS	898	850	4,488,509	4,309,920	122,976	125,275	1.67%	1.63%	7.95%	7.94%	6.91%	6.89%	118.61	116.02
SLS	14	14	48,849	48,461	478	569	0.02%	0.02%	3.74%	3.74%	3.59%	3.59%	74.73	75.27
HEAL														
Private (Non-FFELP)														
Total	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%	5.47%	5.47%	4.85%	4.84%	115.42	115.51
Loans by Floor Type														
Floor	40,728	40,340	85,922,766	85,167,898	778,490	829,376	31.43%	31.61%	2.84%	2.85%	2.26%	2.27%	112.41	112.39
Non-Floor	62,600	61,164	184,633,552	181,675,115	4,502,487	4,406,709	68.57%	68.39%	6.69%	6.69%	6.06%	6.05%	116.82	116.97
Total	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%	5.47%	5.47%	4.85%	4.84%	115.42	115.51
Portfolio by Loan Status														
Repayment														
Current	71,950	70,982	172,336,709	171,419,787	2,147,596	2,112,735	63.26%	63.78%						
31-60 Days Delinquent	3,651	3,019	11,397,472	9,054,167	185,595	147,586	4.20%	3.38%						
61-90 Days Delinquent	2,251	2,361	7,367,051	7,820,314	158,941	168,108	2.73%	2.94%						
91-120 Days Delinquent	1,926	1,679	6,540,489	5,577,052	177,480	152,951	2.43%	2.11%						
121-150 Days Delinquent	1,495	1,579	5,182,141	5,394,699	148,699	169,171	1.93%	2.04%						
151-180 Days Delinquent	972	1,215	3,530,338	4,297,495	129,903	139,264	1.33%	1.63%						
181-210 Days Delinquent	1,031	822	3,360,152	2,997,948	130,623	128,865	1.26%	1.15%						
211-240 Days Delinquent	555	885	1,818,744	2,884,418	72,764	125,689	0.69%	1.11%						
241-270 Days Delinquent	402	481	1,243,077	1,587,619	59,207	69,303	0.47%	0.61%						
271+ Days Delinquent	463	339	1,486,953	1,108,692	90,856	76,344	0.57%	0.43%						
Total Repayment	84,696	83,362	214,263,126	212,142,191	3,301,664	3,290,016	78.87%	79.18%						
In School	551	546	1,674,847	1,696,595	324,877	363,934	0.73%	0.76%						
Grace	255	238	943,144	863,002	209,080	154,845	0.42%	0.38%						
Forbearance	6,318	5,844	22,629,135	20,823,833	504,273	489,974	8.39%	7.83%						
Deferment	10,814	10,742	28,939,221	29,004,509	832,609	818,697	10.79%	10.96%						
Claims in Progress	694	772	2,106,845	2,312,883	108,474	118,619	0.80%	0.89%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	66,769	65,665	159,961,243	157,755,095	3,069,095	3,042,945	59.10%	59.10%
2 Year	17,331	17,060	36,538,338	36,344,754	729,167	730,741	13.51%	13.63%
Graduate	9,558	9,385	51,185,720	50,330,602	938,014	921,210	18.90%	18.84%
Proprietary	9,665	9,389	22,775,136	22,316,869	524,430	520,619	8.45%	8.39%
Unknown	5	5	95,881	95,693	20,271	20,570	0.04%	0.04%
Total Balance	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,022	13,685	37,527,470	36,872,149	1,001,232	983,816	13.97%	13.91%
LIBOR+1.74/2.34	87,183	85,402	220,421,199	217,122,522	3,959,432	3,874,379	81.35%	81.23%
LIBOR+2.24	6	6	187,216	186,466	11,073	11,751	0.07%	0.07%
LIBOR+2.64	1,244	1,546	8,764,695	9,053,086	225,346	270,726	3.26%	3.43%
T+2.20/2.80	227	224	455,266	447,248	4,056	4,587	0.17%	0.17%
T+2.50/3.10	17	16	30,397	37,853	261	204	0.01%	0.01%
T+3.10	489	487	2,495,703	2,474,220	44,044	54,482	0.92%	0.93%
T+3.25	118	117	609,051	586,809	34,510	35,214	0.23%	0.23%
T+3.50	22	21	65,321	62,660	1,023	926	0.02%	0.02%
Total Pool Balance	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	84	84	804,640	833,923	4,231	4,587	0.29%	0.31%
2% Qualified	32,005	31,498	57,422,404	57,037,177	394,867	391,076	20.96%	21.11%
1% Eligible	91	87	1,614,015	1,576,830	67,842	69,192	0.61%	0.60%
2% Eligible	21,159	20,598	74,962,297	72,792,679	2,066,694	1,999,175	27.93%	27.49%
None Offered	49,989	49,237	135,752,962	134,602,404	2,747,343	2,772,055	50.21%	50.49%
Total	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	8	8	86,731	85,861	110	131	0.03%	0.03%
.50% Qualified	1,597	1,598	3,572,602	3,563,451	38,721	39,549	1.31%	1.33%
1.25% Qualified	22,367	22,171	52,019,793	51,959,810	330,784	330,215	18.98%	19.22%
.25% Eligible	17	17	177,720	177,397	12,792	13,598	0.07%	0.07%
.50% Eligible	8,007	7,823	22,101,135	21,732,312	638,557	638,226	8.24%	8.22%
1.25% Eligible	71,332	69,887	192,598,337	189,324,182	4,260,013	4,214,366	71.37%	71.13%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%

Principal Reduction:

2% Qualified	1,045	1,027	1,909,686	1,893,871	25,769	25,990	0.70%	0.71%
2% Eligible	5,794	5,701	16,089,830	15,865,060	435,309	430,581	5.99%	5.99%
None Offered	96,489	94,776	252,556,802	249,084,082	4,819,899	4,779,514	93.31%	93.30%
Total	103,328	101,504	270,556,318	266,843,013	5,280,977	5,236,085	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned