### Issuer:
State Board of Regents of the State of Utah

### Indenture Name:
2014 Indenture

### Collection Period:
10/1/2016 to 10/31/2016

### Distribution Date:
November 25, 2016

### Contact Name:
David S. Schwanke

### Contact Phone:
(801) 321-7286

### Contact Fax:
(801) 321-7174

### Contact Email:
dschanke@utahsbr.edu

### Website:
https://www.uheaa.org/investors

#### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>12/26/38</td>
<td>277,000,000</td>
<td>188,606,317</td>
<td>3,502,655</td>
<td>185,103,662</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
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<th>Interest Carryover Paid</th>
<th>Interest Carryover Paid</th>
<th>Days in Period</th>
<th>Actual Coupon Rate</th>
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<tbody>
<tr>
<td>2014-1</td>
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<td>LIBOR Indexed Note</td>
<td>163,370.79</td>
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<td></td>
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<td>29</td>
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- **Contact Phone:** (801) 321-7286
- **Contact Fax:** (801) 321-7174
- **Contact Email:** dschwanke@utahsbr.edu
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