### 2014 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$198,094,391</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>14,614</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>38,502</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$117,414</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$123,053</td>
</tr>
<tr>
<td>Average Borrower Indebtedness</td>
<td>$13,555</td>
</tr>
<tr>
<td>Wtd Avg Remaining Term (months)</td>
<td>148.84</td>
</tr>
<tr>
<td>Wtd Avg Statutory Interest Rate</td>
<td>5.32%</td>
</tr>
<tr>
<td>Wtd Avg Borrower Interest Rate</td>
<td>4.71%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>390</td>
<td>948</td>
<td>$6,179,721</td>
</tr>
<tr>
<td>Qualified</td>
<td>5,045</td>
<td>9,521</td>
<td>62,743,884</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>10,184</td>
<td>28,033</td>
<td>129,170,786</td>
</tr>
</tbody>
</table>

### Timely Payment Benefit

- **Eligible**: 390 borrowers, 948 loans, current principal $6,179,721, 3.12%
- **Qualified**: 5,045 borrowers, 9,521 loans, current principal $62,743,884, 31.67%
- **Disqualified/Not Eligible**: 10,184 borrowers, 28,033 loans, current principal $129,170,786, 65.21%

### Automatic Payment Benefit

- **Participating**: 2,958 borrowers, 5,515 loans, current principal $43,291,695, 21.85%
- **Nonparticipating**: 11,659 borrowers, 32,987 loans, current principal $154,802,696, 78.15%

### School Type

- **2 Year Schools**: 2,814 borrowers, 7,627 loans, current principal $24,431,394, 12.33%
- **4 Year Schools**: 9,972 borrowers, 26,383 loans, current principal $147,985,992, 74.71%
- **Proprietary Schools**: 1,076 borrowers, 2,735 loans, current principal $9,157,488, 4.62%
- **Graduate Schools**: 292 borrowers, 848 loans, current principal $5,283,285, 2.67%
- **Other**: 529 borrowers, 909 loans, current principal $11,236,232, 5.67%

### Loan Type

- **Stafford - Subsidized**: 6,290 borrowers, 14,765 loans, current principal $30,236,866, 15.26%
- **Stafford - Unsubsidized**: 5,156 borrowers, 11,067 loans, current principal $33,078,311, 16.70%
- **PLUS**: 274 borrowers, 450 loans, current principal $1,752,977, 0.88%
- **Consolidation - Subsidized**: 6,244 borrowers, 6,303 loans, current principal $62,910,598, 31.76%
- **Consolidation - Unsubsidized**: 5,844 borrowers, 5,917 loans, current principal $70,115,639, 35.40%

### Status

- **In-School**: 63 borrowers, 243 loans, current principal $934,941, 0.47%
- **Grace**: 15 borrowers, 57 loans, current principal $322,075, 0.16%
- **Repayment**: 12,332 borrowers, 31,749 loans, current principal $162,438,932, 82.00%
- **Forbearance**: 889 borrowers, 2,673 loans, current principal $18,689,389, 9.44%
- **Deferment**: 1,242 borrowers, 3,547 loans, current principal $14,220,994, 7.18%
- **Claims Processing**: 86 borrowers, 233 loans, current principal $1,488,060, 0.75%

### Special Allowance Index

- **30 Day LIBOR**: 13,608, current principal $180,159,602, 90.95%
- **T-Bill**: 1,254, current principal $17,934,789, 9.05%

### Interest Rate

- **Consolidation - Fixed Rate**: 6,884, current principal $131,332,084, 66.30%
- **Consolidation - Variable Rate**: 100, current principal $1,694,153, 0.85%
- **Stafford & PLUS - Fixed Rate**: 5,130, current principal $45,026,331, 22.73%
- **Stafford & PLUS - Variable Rate**: 4,228, current principal $20,041,823, 10.12%

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*The number of borrowers in total is overstated due to borrowers having loans in multiple categories.*