

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	11/1/2016 to 11/30/2016
Distribution Date:	December 27, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	65,429	64,610	146,091,707	143,870,831	1,785,921	1,845,989	54.98%	54.94%	5.34%	5.34%	4.72%	4.72%	105.01	105.44
Unsubsidized Stafford	33,623	33,242	106,448,755	105,060,352	3,190,631	3,198,025	40.77%	40.82%	5.53%	5.53%	4.90%	4.89%	125.18	125.61
Subsidized Consolidation	231	229	3,613,813	3,564,471	77,828	81,086	1.37%	1.37%	5.28%	5.29%	4.97%	4.98%	188.11	187.65
Unsubsidized Consolidation	218	216	3,262,639	3,241,879	110,131	107,450	1.25%	1.26%	6.08%	6.09%	5.77%	5.76%	196.95	196.60
PLUS and Grad PLUS	823	804	4,199,455	4,093,758	124,343	131,464	1.61%	1.59%	7.94%	7.93%	6.99%	6.89%	115.54	116.42
SLS	14	14	48,499	48,068	369	448	0.02%	0.02%	3.74%	3.74%	3.60%	3.60%	75.37	74.61
HEAL														
Private (Non-FFELP)														
Total	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%	5.47%	5.47%	4.85%	4.84%	115.59	116.02
Loans by Floor Type														
Floor	39,800	39,322	84,252,587	83,092,714	804,772	803,215	31.63%	31.63%	2.86%	2.86%	2.28%	2.27%	112.37	112.74
Non-Floor	60,538	59,793	179,412,281	176,786,645	4,484,451	4,561,247	68.37%	68.37%	6.69%	6.69%	6.05%	6.05%	117.11	117.57
Total	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%	5.47%	5.47%	4.85%	4.84%	115.59	116.02
Portfolio by Loan Status														
Repayment														
Current	69,350	67,544	165,594,845	160,149,416	2,077,382	2,098,322	62.34%	61.17%						
31-60 Days Delinquent	2,718	2,985	8,269,637	9,049,594	119,535	129,548	3.12%	3.46%						
61-90 Days Delinquent	1,725	1,570	5,411,419	5,141,068	112,780	103,414	2.05%	1.98%						
91-120 Days Delinquent	1,656	1,201	5,542,777	3,899,977	145,642	97,317	2.11%	1.51%						
121-150 Days Delinquent	1,356	1,217	4,493,194	4,195,545	148,185	128,247	1.73%	1.63%						
151-180 Days Delinquent	1,341	1,129	4,647,397	3,645,894	157,078	130,675	1.79%	1.42%						
181-210 Days Delinquent	1,071	1,051	3,875,810	3,772,910	135,172	151,488	1.49%	1.48%						
211-240 Days Delinquent	729	907	2,622,295	3,226,037	118,278	125,307	1.02%	1.26%						
241-270 Days Delinquent	807	626	2,590,856	2,302,350	124,071	111,983	1.01%	0.91%						
271+ Days Delinquent	398	684	1,397,173	2,178,068	88,327	136,157	0.55%	0.87%						
Total Repayment	81,151	78,914	204,445,403	197,560,859	3,226,450	3,212,458	77.21%	75.69%						
In School	511	513	1,573,103	1,589,222	327,658	343,599	0.71%	0.73%						
Grace	239	129	861,356	434,238	166,082	80,844	0.38%	0.20%						
Forbearance	7,407	8,589	26,973,224	30,283,793	679,854	786,987	10.28%	11.71%						
Deferment	10,275	10,136	27,573,891	27,243,776	766,203	788,745	10.54%	10.57%						
Claims in Progress	755	834	2,237,891	2,767,471	122,976	151,829	0.88%	1.10%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	64,974	64,244	156,079,672	154,008,804	3,048,042	3,128,319	59.17%	59.24%
2 Year	16,803	16,541	35,791,975	35,165,414	749,246	753,898	13.59%	13.54%
Graduate	9,286	9,144	49,652,580	48,762,044	938,947	913,868	18.81%	18.73%
Proprietary	9,270	9,181	22,044,948	21,847,501	531,964	547,155	8.39%	8.44%
Unknown	5	5	95,693	95,596	21,024	21,222	0.04%	0.05%
Total Balance	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	13,561	13,422	36,360,537	35,907,940	996,593	1,012,464	13.89%	13.92%
LIBOR+1.74/2.34	84,517	83,512	214,359,034	211,297,718	3,943,558	4,019,568	81.17%	81.18%
LIBOR+2.24	6	6	186,156	185,856	12,439	13,083	0.07%	0.08%
LIBOR+2.64	1,394	1,318	9,173,687	8,909,116	242,902	229,595	3.50%	3.45%
T+2.20/2.80	224	223	445,205	439,395	3,793	4,202	0.17%	0.17%
T+2.50/3.10	16	16	37,913	37,688	134	167	0.02%	0.01%
T+3.10	484	482	2,454,241	2,456,168	53,657	47,093	0.93%	0.94%
T+3.25	115	115	585,696	583,527	35,155	37,284	0.23%	0.23%
T+3.50	21	21	62,399	61,951	992	1,006	0.02%	0.02%
Total Pool Balance	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	88	92	990,134	1,041,193	15,848	5,929	0.37%	0.40%
2% Qualified	31,466	31,270	57,105,603	56,826,411	426,295	443,831	21.39%	21.59%
1% Eligible	80	74	1,406,005	1,366,901	38,365	47,906	0.54%	0.53%
2% Eligible	20,188	19,407	71,665,656	69,038,760	1,986,043	1,982,538	27.39%	26.78%
None Offered	48,516	48,272	132,497,470	131,606,094	2,822,672	2,884,258	50.31%	50.70%
Total	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	8	7	85,372	84,170	142	126	0.03%	0.03%
.50% Qualified	1,577	1,564	3,523,600	3,468,159	40,183	39,917	1.33%	1.32%
1.25% Qualified	22,023	21,632	51,430,128	50,435,724	336,210	336,581	19.25%	19.14%
.25% Eligible	16	13	175,587	160,129	14,571	14,190	0.07%	0.07%
.50% Eligible	7,739	7,645	21,449,533	21,134,327	639,835	652,029	8.21%	8.21%
1.25% Eligible	68,975	68,254	187,000,648	184,596,850	4,258,282	4,321,619	71.11%	71.23%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	100.00%
Principal Reduction:								
2% Qualified	1,032	1,034	1,882,602	1,875,565	28,276	28,287	0.71%	0.72%
2% Eligible	5,619	5,545	15,624,601	15,361,310	430,042	437,308	5.97%	5.96%
None Offered	93,687	92,536	246,157,665	242,642,484	4,830,905	4,898,867	93.32%	82.33%
Total	100,338	99,115	263,664,868	259,879,359	5,289,223	5,364,462	100.00%	89.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned