

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	5/1/2016 to 5/31/2016
Distribution Date:	June 27, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	70,999	70,003	160,590,752	157,865,632	1,571,777	1,599,556	55.20%	55.14%	5.23%	5.23%	4.63%	4.63%	105.14	105.00
Unsubsidized Stafford	36,420	35,993	115,929,932	113,929,168	3,385,465	3,288,617	40.44%	40.53%	5.42%	5.43%	4.83%	4.83%	124.18	124.20
Subsidized Consolidation	241	241	3,773,530	3,790,222	78,996	84,039	1.31%	1.34%	5.31%	5.26%	5.07%	5.03%	198.17	198.52
Unsubsidized Consolidation	231	229	3,487,902	3,389,394	113,288	113,114	1.23%	1.21%	6.14%	6.07%	5.92%	5.84%	195.51	198.18
PLUS and Grad PLUS	1,011	979	5,158,651	4,969,855	138,993	135,019	1.80%	1.76%	7.94%	7.94%	6.91%	6.93%	117.73	117.57
SLS	14	15	50,115	52,261	132	252	0.02%	0.02%	3.48%	3.47%	3.32%	3.33%	78.76	78.41
HEAL														
Private (Non-FFELP)														
Total	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.28	115.28
Loans by Floor Type														
Floor	42,839	42,257	91,165,005	89,881,853	737,774	735,217	31.29%	31.33%	2.51%	2.52%	1.98%	1.98%	112.81	112.70
Non-Floor	66,077	65,203	197,287,877	194,114,679	4,550,877	4,485,380	68.71%	68.67%	6.69%	6.69%	6.06%	6.06%	116.43	116.47
Total	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.28	115.28
Portfolio by Loan Status														
Repayment														
Current	79,453	78,151	195,728,449	191,415,199	2,245,540	2,243,283	67.40%	66.96%						
31-60 Days Delinquent	2,808	3,451	9,310,988	11,288,011	163,211	184,526	3.22%	3.97%						
61-90 Days Delinquent	1,882	1,843	6,032,827	6,403,404	122,646	141,065	2.09%	2.26%						
91-120 Days Delinquent	1,167	1,492	3,879,516	4,736,629	93,433	117,618	1.35%	1.68%						
121-150 Days Delinquent	766	919	2,471,384	3,055,714	73,474	84,926	0.87%	1.09%						
151-180 Days Delinquent	867	648	2,784,534	2,053,512	81,005	67,877	0.98%	0.73%						
181-210 Days Delinquent	644	711	2,376,284	2,359,828	86,297	83,349	0.84%	0.84%						
211-240 Days Delinquent	385	578	1,388,733	2,175,461	56,831	85,830	0.49%	0.78%						
241-270 Days Delinquent	377	320	1,299,676	1,028,007	71,906	49,043	0.47%	0.37%						
271+ Days Delinquent	349	282	1,257,249	939,334	56,693	59,744	0.45%	0.35%						
Total Repayment	88,698	88,395	226,529,640	225,455,099	3,051,036	3,117,261	78.16%	79.03%						
In School	762	660	2,479,490	2,077,111	474,667	393,742	1.00%	0.86%						
Grace	207	288	631,387	977,066	120,191	204,896	0.26%	0.41%						
Forbearance	6,185	5,902	22,445,099	21,604,537	516,218	501,052	7.82%	7.64%						
Deferment	12,555	11,764	34,460,864	32,284,016	1,029,745	925,751	12.08%	11.48%						
Claims in Progress	509	451	1,906,402	1,598,703	96,794	77,895	0.68%	0.58%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	70,190	69,332	170,154,658	167,531,894	3,064,971	3,018,039	58.97%	58.97%
2 Year	18,429	18,095	38,907,095	38,271,389	688,796	675,278	13.48%	13.47%
Graduate	10,123	9,980	55,109,667	54,201,271	1,037,256	1,026,807	19.11%	19.09%
Proprietary	10,165	10,042	24,130,143	23,785,306	478,265	480,572	8.38%	8.39%
Unknown	9	11	151,319	206,672	19,363	19,901	0.06%	0.08%
Total Balance	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,792	14,623	40,069,775	39,538,881	1,019,199	1,008,320	13.99%	14.02%
LIBOR+1.74/2.34	91,956	90,706	235,212,979	231,383,076	3,953,896	3,889,019	81.42%	81.35%
LIBOR+2.24	6	6	188,327	188,063	8,429	9,088	0.07%	0.07%
LIBOR+2.64	1,252	1,229	9,162,019	9,092,013	229,560	232,805	3.20%	3.22%
T+2.20/2.80	249	239	530,059	515,018	4,365	4,582	0.18%	0.18%
T+2.50/3.10	32	28	78,574	66,385	349	413	0.03%	0.02%
T+3.10	489	488	2,525,124	2,525,582	46,842	47,858	0.87%	0.89%
T+3.25	118	119	619,557	621,420	25,343	27,780	0.22%	0.23%
T+3.50	22	22	66,468	66,094	668	732	0.02%	0.02%
Total Pool Balance	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	60	64	443,926	550,314	3,008	3,355	0.15%	0.19%
2% Qualified	32,460	32,317	58,490,374	58,019,078	356,152	361,102	20.03%	20.19%
1% Eligible	117	110	2,016,843	1,869,296	61,548	64,190	0.71%	0.67%
2% Eligible	23,909	23,597	83,410,781	82,736,696	2,213,070	2,185,770	29.15%	29.36%
None Offered	52,370	51,372	144,090,958	140,821,148	2,654,873	2,606,180	49.96%	49.59%
Total	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	6	48,288	48,073	36	42	0.02%	0.02%
.50% Qualified	1,668	1,674	3,864,197	3,842,097	39,070	41,212	1.33%	1.34%
1.25% Qualified	23,471	23,364	55,929,682	55,298,803	340,274	337,206	19.15%	19.24%
.25% Eligible	19	19	219,275	218,219	10,076	10,608	0.08%	0.08%
.50% Eligible	8,461	8,327	23,446,087	23,139,885	661,217	649,694	8.21%	8.22%
1.25% Eligible	75,291	74,070	204,945,353	201,449,455	4,237,978	4,181,835	71.21%	71.10%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%

Principal Reduction:

2% Qualified	1,050	1,059	1,839,672	1,890,154	20,666	21,181	0.63%	0.66%
2% Eligible	6,173	6,064	17,245,329	16,945,030	450,529	441,076	6.03%	6.01%
None Offered	101,693	100,337	269,367,881	265,161,348	4,817,456	4,758,340	93.34%	93.33%
Total	108,916	107,460	288,452,882	283,996,532	5,288,651	5,220,597	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned