

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>5/1/2016 to 5/31/2016</b>
<b>Distribution Date:</b>	June 27, 2016
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	19,320	19,085	39,101,456	38,619,650	356,018	366,107	7.15%	7.13%	3.37%	3.37%	3.04%	3.03%	101.93	101.94
Unsubsidized Stafford	8,159	8,053	22,759,271	22,551,893	500,785	484,219	4.22%	4.21%	3.54%	3.54%	3.23%	3.22%	114.13	113.81
Subsidized Consolidation	23,362	23,176	240,187,265	237,709,348	1,631,558	1,679,038	43.83%	43.80%	4.43%	4.43%	3.34%	3.34%	158.59	158.15
Unsubsidized Consolidation	19,598	19,447	243,296,008	241,247,959	3,127,856	3,155,089	44.66%	44.72%	4.44%	4.44%	3.26%	3.25%	191.25	190.70
PLUS and Grad PLUS	109	106	520,400	515,767	10,897	9,714	0.10%	0.10%	4.88%	4.89%	4.54%	4.58%	79.92	80.22
SLS	62	62	220,786	219,494	5,506	5,727	0.04%	0.04%	3.43%	3.43%	3.24%	3.24%	100.32	100.38
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.32%</b>	<b>4.32%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>167.14</b>	<b>166.71</b>
<b>Loans by Floor Type</b>														
Floor	55,022	54,484	423,849,681	419,986,653	3,896,941	3,941,179	77.53%	77.56%	3.97%	3.97%	2.80%	2.79%	167.62	167.16
Non-Floor	15,588	15,445	122,235,505	120,877,458	1,735,679	1,758,715	22.47%	22.44%	5.52%	5.52%	4.95%	4.95%	165.46	165.15
<b>Total</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.32%</b>	<b>4.32%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>167.14</b>	<b>166.71</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	56,590	55,689	456,309,131	446,051,273	3,377,555	3,276,298	83.32%	82.21%						
31-60 Days Delinquent	1,509	1,834	9,756,729	13,391,064	133,584	215,425	1.79%	2.49%						
61-90 Days Delinquent	1,008	951	6,708,265	5,544,631	116,171	98,904	1.24%	1.03%						
91-120 Days Delinquent	638	818	4,051,367	5,672,870	81,144	114,366	0.75%	1.06%						
121-150 Days Delinquent	446	489	2,671,427	2,979,940	71,097	76,984	0.50%	0.56%						
151-180 Days Delinquent	471	332	3,301,527	2,062,625	123,268	63,190	0.62%	0.39%						
181-210 Days Delinquent	362	402	2,094,091	2,820,733	72,217	120,427	0.39%	0.54%						
211-240 Days Delinquent	218	332	1,266,885	1,820,685	42,154	70,277	0.24%	0.34%						
241-270 Days Delinquent	238	202	1,663,141	1,138,496	94,421	43,791	0.32%	0.22%						
271+ Days Delinquent	189	162	901,213	1,043,506	56,563	72,741	0.17%	0.20%						
<b>Total Repayment</b>	<b>61,669</b>	<b>61,211</b>	<b>488,723,776</b>	<b>482,525,823</b>	<b>4,168,174</b>	<b>4,152,403</b>	<b>89.34%</b>	<b>89.04%</b>						
In School	192	153	512,791	408,184	83,596	65,608	0.11%	0.09%						
Grace	39	76	90,110	187,298	7,931	25,180	0.02%	0.04%						
Forbearance	3,060	3,139	24,103,663	26,259,212	437,527	540,897	4.45%	4.90%						
Deferment	5,337	5,022	31,018,016	29,600,449	844,733	792,120	5.77%	5.56%						
Claims in Progress	283	298	1,585,860	1,832,175	68,721	101,595	0.30%	0.36%						
Claims Denied	30	30	50,970	50,970	21,938	22,091	0.01%	0.01%						
<b>Total Portfolio</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	55,908	55,360	476,345,942	471,283,955	4,679,259	4,704,897	87.19%	87.09%
2 Year	8,191	8,108	34,203,729	33,972,347	465,290	481,182	6.28%	6.30%
Graduate	1,165	1,157	9,231,004	9,179,067	126,399	129,612	1.70%	1.70%
Proprietary	5,103	5,051	20,801,873	20,773,829	332,355	352,128	3.83%	3.87%
Unknown	243	253	5,502,638	5,654,913	29,317	32,075	1.00%	1.04%
<b>Total Balance</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,537	1,520	4,381,657	4,331,276	129,619	131,798	0.82%	0.81%
LIBOR+1.74/2.34	20,710	20,466	46,282,364	45,690,613	543,818	539,831	8.49%	8.46%
LIBOR+2.24	1,098	1,090	14,373,624	14,232,009	246,594	246,884	2.65%	2.65%
LIBOR+2.64	40,641	40,325	440,248,211	436,317,136	3,620,362	3,661,955	80.45%	80.50%
T+2.20/2.80	1,943	1,920	4,192,568	4,120,436	43,084	41,635	0.77%	0.76%
T+2.50/3.10	260	258	629,346	627,607	19,272	15,538	0.12%	0.12%
T+3.10	4,063	3,994	34,337,283	33,908,187	943,263	973,782	6.39%	6.38%
T+3.25	317	315	1,503,264	1,500,282	69,920	70,952	0.28%	0.29%
T+3.50	41	41	136,869	136,565	16,688	17,519	0.03%	0.03%
<b>Total Pool Balance</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	26,169	25,969	263,075,146	260,838,567	934,129	959,492	47.85%	47.90%
2% Qualified	4,665	4,647	5,984,215	6,017,186	15,931	21,067	1.09%	1.10%
1% Eligible	1,084	1,064	22,839,786	22,458,019	461,353	444,951	4.22%	4.19%
2% Eligible	4,422	4,402	13,206,906	13,323,823	262,030	259,284	2.44%	2.49%
None Offered	34,270	33,847	240,979,133	238,226,516	3,959,177	4,015,100	44.40%	44.32%
<b>Total</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	215	214	2,060,666	2,029,213	18,104	18,280.28	0.38%	0.38%
.50% Qualified	4,551	4,524	41,033,500	40,684,749	142,223	148,932.24	7.46%	7.47%
1.25% Qualified	24,425	24,312	226,388,254	225,280,400	502,020	512,182.51	41.12%	41.31%
.25% Eligible	745	738	6,289,443	6,215,556	149,230	145,743.40	1.17%	1.16%
.50% Eligible	5,935	5,869	53,591,162	52,928,834	1,057,788	1,073,528.16	9.91%	9.88%
1.25% Eligible	34,595	34,128	213,917,947	210,926,377	3,732,356	3,767,554.81	39.45%	39.28%
None Offered	144	144	2,804,214	2,798,982	30,899	33,672.61	0.51%	0.52%
<b>Total</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	36	38	67,212	69,231	682	749	0.01%	0.01%
2% Eligible	519	506	1,491,716	1,458,612	39,261	40,616	0.28%	0.28%
None Offered	70,055	69,385	544,526,258	539,336,268	5,592,677	5,658,529	99.71%	99.71%
<b>Total</b>	<b>70,610</b>	<b>69,929</b>	<b>546,085,186</b>	<b>540,864,111</b>	<b>5,632,620</b>	<b>5,699,894</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned