

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	5/1/2016	to	5/31/2016
Distribution Date:	June 27, 2016		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	546,085,186	551,907,771						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,377,408)	(6,320,252)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,039,772)	(1,114,369)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	369,339		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,450,520	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	826,766	832,639	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	540,864,111	546,756,309						

CPR	<u>5.83%</u> Current Month	<u>6.78%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	208,587	11,264,810	14.796%
Unsubsidized Stafford	149,246	14,479,563	38.344%
Consolidation	600,074	51,006,030	6.308%
PLUS and Grad PLUS	-	346,550	21.950%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	957,907	76,900,641	11.039%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,039,772
Current period payments (recoveries) from Guarantor (\$)	\$ 927,771
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 65,572,993
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.26%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.09%	26.68
Grace	0.04%	2.78
Forbearance	4.90%	0.97
Deferment	5.56%	16.69
		W.A. Time in Repayment
	% of Pool	(months) (a)
Repayment	89.04%	137.96
Claims	0.37%	176.45
Total Portfolio	100.00%	

(a) Includes Grace period.