

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	3/1/2016 to 3/31/2016
Distribution Date:	April 25, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	19,793	19,584	40,096,611	39,808,593	338,874	349,660	7.20%	7.20%	3.36%	3.37%	3.03%	3.04%	102.37	102.10
Unsubsidized Stafford	8,364	8,286	23,483,448	23,317,494	470,671	489,361	4.26%	4.27%	3.53%	3.54%	3.23%	3.23%	113.98	113.92
Subsidized Consolidation	23,761	23,564	244,823,574	242,884,667	1,590,951	1,633,149	43.88%	43.83%	4.42%	4.42%	3.33%	3.34%	159.11	158.87
Unsubsidized Consolidation	19,899	19,755	247,040,211	245,508,494	3,003,555	3,082,904	44.52%	44.56%	4.44%	4.44%	3.25%	3.26%	191.93	191.67
PLUS and Grad PLUS	108	111	540,716	535,471	10,416	10,993	0.10%	0.10%	4.84%	4.84%	4.50%	4.52%	79.88	80.60
SLS	63	62	203,932	221,509	5,171	5,420	0.04%	0.04%	3.44%	3.43%	3.23%	3.24%	103.78	96.43
HEAL														
Private (Non-FFELP)														
Total	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%	4.31%	4.32%	3.27%	3.28%	167.59	167.36
Loans by Floor Type														
Floor	56,100	55,634	431,381,384	428,621,780	3,748,267	3,864,805	77.48%	77.53%	3.96%	3.97%	2.79%	2.79%	167.96	167.83
Non-Floor	15,888	15,728	124,807,108	123,654,448	1,671,371	1,706,682	22.52%	22.47%	5.53%	5.52%	4.95%	4.95%	166.34	165.75
Total	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%	4.31%	4.32%	3.27%	3.28%	167.59	167.36
Portfolio by Loan Status														
Repayment														
Current	57,424	57,135	462,701,842	460,148,579	3,223,718	3,312,607.85	82.96%	83.08%						
31-60 Days Delinquent	1,692	1,604	13,064,856	10,846,815	181,346	151,082.58	2.36%	1.97%						
61-90 Days Delinquent	887	909	6,333,078	6,375,571	130,064	104,471.13	1.15%	1.16%						
91-120 Days Delinquent	803	522	5,143,777	3,406,317	118,003	88,401.17	0.94%	0.63%						
121-150 Days Delinquent	530	594	3,129,887	3,963,458	85,878	122,561.15	0.57%	0.73%						
151-180 Days Delinquent	338	429	2,419,890	2,474,111	64,104	71,843.51	0.44%	0.46%						
181-210 Days Delinquent	323	268	2,234,748	1,804,863	95,913	56,981.29	0.42%	0.33%						
211-240 Days Delinquent	301	257	1,754,197	1,789,751	82,786	93,349.19	0.33%	0.34%						
241-270 Days Delinquent	230	235	1,568,538	1,254,248	59,986	66,171.05	0.29%	0.24%						
271+ Days Delinquent	156	191	646,215	1,246,045	30,334	52,249.25	0.12%	0.23%						
Total Repayment	62,684	62,144	498,997,028	493,309,758	4,072,132	4,119,718	89.58%	89.17%						
In School	180	197	458,239	521,944	68,204	84,863	0.09%	0.11%						
Grace	52	34	130,273	80,956	16,793	5,885	0.03%	0.01%						
Forbearance	3,265	3,208	23,659,139	25,249,001	413,976	456,481	4.29%	4.61%						
Deferment	5,415	5,438	31,149,817	31,626,317	768,637	824,424	5.68%	5.82%						
Claims in Progress	362	311	1,743,026	1,437,282	58,260	58,327	0.32%	0.27%						
Claims Denied	30	30	50,970	50,970	21,636	21,789	0.01%	0.01%						
Total Portfolio	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	57,314	56,785	487,915,026	483,310,184	4,536,769	4,646,867	87.69%	87.47%
2 Year	8,073	7,964	32,888,663	32,804,127	422,965	436,979	5.93%	5.96%
Graduate	1,191	1,182	9,523,651	9,417,036	115,746	125,753	1.72%	1.71%
Proprietary	5,224	5,181	21,215,589	21,112,233	326,620	333,065	3.83%	3.84%
Unknown	186	250	4,645,563	5,632,648	17,538	28,823	0.83%	1.02%
Total Balance	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,578	1,550	4,542,070	4,459,184	117,555	125,422	0.83%	0.82%
LIBOR+1.74/2.34	21,276	20,959	47,609,014	47,030,035	520,339	525,953	8.57%	8.53%
LIBOR+2.24	1,117	1,101	14,655,215	14,433,040	237,704	255,994	2.65%	2.63%
LIBOR+2.64	41,251	41,065	448,084,553	445,160,792	3,517,376	3,604,474	80.41%	80.45%
T+2.20/2.80	1,992	1,970	4,311,888	4,273,289	42,440	42,902	0.78%	0.77%
T+2.50/3.10	294	260	842,471	629,738	19,319	18,910	0.15%	0.12%
T+3.10	4,116	4,093	34,517,912	34,636,179	883,738	915,525	6.30%	6.37%
T+3.25	321	319	1,495,472	1,513,540	66,060	66,372	0.28%	0.28%
T+3.50	43	45	129,897	140,431	15,107	15,935	0.03%	0.03%
Total Pool Balance	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	26,637	26,369	268,408,072	265,837,852	890,527	918,339	47.95%	47.82%
2% Qualified	4,702	4,656	6,030,353	5,973,417	10,861	11,105	1.07%	1.07%
1% Eligible	1,108	1,094	23,255,664	22,952,158	433,312	442,380	4.22%	4.19%
2% Eligible	4,838	4,505	14,391,978	13,396,913	253,208	259,655	2.61%	2.45%
None Offered	34,703	34,738	244,102,425	244,115,888	3,831,730	3,940,008	44.15%	44.47%
Total	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	215	216	2,072,918	2,069,310	17,648	18,251	0.37%	0.37%
.50% Qualified	4,645	4,599	42,072,917	41,680,249	139,629	146,691	7.52%	7.50%
1.25% Qualified	24,852	24,698	231,217,038	229,466,990	481,226	505,493	41.25%	41.23%
.25% Eligible	754	751	6,299,760	6,346,451	142,979	154,975	1.15%	1.17%
.50% Eligible	6,049	5,991	54,571,881	54,114,355	1,024,098	1,028,835	9.90%	9.88%
1.25% Eligible	35,327	34,963	217,014,397	215,796,474	3,580,766	3,680,076	39.28%	39.34%
None Offered	146	144	2,939,581	2,802,399	33,292	37,166	0.53%	0.51%
Total	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%

Principal Reduction:

2% Qualified	36	36	70,508	69,146	716	692	0.01%	0.01%
2% Eligible	529	526	1,532,899	1,528,548	36,274	37,317	0.28%	0.28%
None Offered	71,423	70,800	554,585,085	550,678,534	5,382,648	5,533,478	99.71%	99.71%
Total	71,988	71,362	556,188,492	552,276,228	5,419,638	5,571,487	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned