

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	3/1/2016	to	3/31/2016
Distribution Date:	April 25, 2016		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	556,188,492	561,802,125						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,432,136)	(6,398,526)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,204,044)	(1,254,504)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	296,676		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,478,583	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments			n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	549,848,988	555,627,677						

CPR	<u>2.72%</u> Current Month	<u>6.74%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	218,778	10,820,608	14.212%
Unsubsidized Stafford	182,951	14,118,470	37.387%
Consolidation	553,299	49,821,887	6.162%
PLUS and Grad PLUS	-	334,639	21.196%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	955,027	74,899,291	10.570%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,204,044
Current period payments (recoveries) from Guarantor (\$)	\$ 1,120,305
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 63,391,314
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.26%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.11%	23.27
Grace	0.01%	2.19
Forbearance	4.61%	1.02
Deferment	5.82%	16.05
		W.A. Time in Repayment (months) (a)
Repayment	89.17%	126.74
Claims	0.28%	141.93
Total Portfolio	100.00%	

(a) Includes Grace period.