

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	6/1/2016 to 6/30/2016
Distribution Date:	July 25, 2016
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	70,003	69,154	157,865,632	155,595,631	1,599,556	1,621,799	55.14%	55.17%	5.23%	5.23%	4.63%	4.63%	105.00	105.05
Unsubsidized Stafford	35,993	35,555	113,929,168	112,405,106	3,288,617	3,251,046	40.53%	40.59%	5.43%	5.43%	4.83%	4.83%	124.20	124.28
Subsidized Consolidation	241	238	3,790,222	3,665,035	84,039	78,171	1.34%	1.31%	5.26%	5.24%	5.03%	5.00%	198.52	197.15
Unsubsidized Consolidation	229	225	3,389,394	3,304,438	113,114	112,167	1.21%	1.20%	6.07%	6.06%	5.84%	5.82%	198.18	197.05
PLUS and Grad PLUS	979	949	4,969,855	4,741,803	135,019	131,479	1.76%	1.71%	7.94%	7.92%	6.93%	6.89%	117.57	117.03
SLS	15	14	52,261	49,450	252	287	0.02%	0.02%	3.47%	3.48%	3.33%	3.33%	78.41	76.50
HEAL														
Private (Non-FFELP)														
Total	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.28	115.26
Loans by Floor Type														
Floor	42,257	42,017	89,881,853	88,985,844	735,217	777,547	31.33%	31.50%	2.52%	2.54%	1.98%	2.00%	112.70	112.56
Non-Floor	65,203	64,118	194,114,679	190,775,619	4,485,380	4,417,402	68.67%	68.50%	6.69%	6.69%	6.06%	6.06%	116.47	116.53
Total	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.28	115.26
Portfolio by Loan Status														
Repayment														
Current	78,151	76,705	191,415,199	186,551,926	2,243,283	2,220,020	66.96%	66.25%						
31-60 Days Delinquent	3,451	3,488	11,288,011	11,112,700	184,526	187,090	3.97%	3.96%						
61-90 Days Delinquent	1,843	2,228	6,403,404	7,723,774	141,065	162,577	2.26%	2.77%						
91-120 Days Delinquent	1,492	1,339	4,736,629	4,671,405	117,618	127,502	1.68%	1.68%						
121-150 Days Delinquent	919	1,279	3,055,714	4,119,631	84,926	121,158	1.09%	1.49%						
151-180 Days Delinquent	648	756	2,053,512	2,515,015	67,877	82,477	0.73%	0.91%						
181-210 Days Delinquent	711	535	2,359,828	1,609,101	83,349	59,300	0.84%	0.59%						
211-240 Days Delinquent	578	638	2,175,461	2,021,791	85,830	79,927	0.78%	0.74%						
241-270 Days Delinquent	320	516	1,028,007	2,000,039	49,043	85,916	0.37%	0.73%						
271+ Days Delinquent	282	292	939,334	959,927	59,744	67,507	0.35%	0.36%						
Total Repayment	88,395	87,776	225,455,099	223,285,309	3,117,261	3,193,474	79.03%	79.48%						
In School	660	621	2,077,111	1,973,136	393,742	390,673	0.86%	0.83%						
Grace	288	243	977,066	818,622	204,896	158,632	0.41%	0.34%						
Forbearance	5,902	5,752	21,604,537	21,163,826	501,052	473,510	7.64%	7.59%						
Deferment	11,764	11,208	32,284,016	30,719,535	925,751	891,605	11.48%	11.10%						
Claims in Progress	451	535	1,598,703	1,801,035	77,895	87,055	0.58%	0.66%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	69,332	68,543	167,531,894	165,331,730	3,018,039	2,998,171	58.97%	59.07%
2 Year	18,095	17,854	38,271,389	37,779,922	675,278	673,076	13.47%	13.49%
Graduate	9,980	9,850	54,201,271	53,146,949	1,026,807	1,014,716	19.09%	19.01%
Proprietary	10,042	9,883	23,785,306	23,406,947	480,572	489,490	8.39%	8.39%
Unknown	11	5	206,672	95,915	19,901	19,496	0.08%	0.04%
Total Balance	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,623	14,340	39,538,881	38,757,881	1,008,320	975,571	14.02%	13.94%
LIBOR+1.74/2.34	90,706	89,280	231,383,076	227,634,345	3,889,019	3,859,344	81.35%	81.24%
LIBOR+2.24	6	6	188,063	187,758	9,088	9,754	0.07%	0.07%
LIBOR+2.64	1,229	1,627	9,092,013	9,500,077	232,805	269,223	3.22%	3.43%
T+2.20/2.80	239	234	515,018	465,158	4,582	3,392	0.18%	0.16%
T+2.50/3.10	28	17	66,385	30,475	413	211	0.02%	0.01%
T+3.10	488	491	2,525,582	2,505,752	47,858	46,929	0.89%	0.90%
T+3.25	119	118	621,420	614,291	27,780	29,759	0.23%	0.23%
T+3.50	22	22	66,094	65,726	732	766	0.02%	0.02%
Total Pool Balance	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	64	72	550,314	593,209	3,355	3,550	0.19%	0.21%
2% Qualified	32,317	32,291	58,019,078	58,132,328	361,102	374,178	20.19%	20.53%
1% Eligible	110	108	1,869,296	1,895,435	64,190	61,951	0.67%	0.69%
2% Eligible	23,597	22,882	82,736,696	80,605,365	2,185,770	2,134,179	29.36%	29.03%
None Offered	51,372	50,782	140,821,148	138,535,126	2,606,180	2,621,091	49.59%	49.54%
Total	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	6	48,073	47,865	42	36	0.02%	0.02%
.50% Qualified	1,674	1,639	3,842,097	3,724,562	41,212	41,154	1.34%	1.32%
1.25% Qualified	23,364	22,942	55,298,803	54,045,504	337,206	337,250	19.24%	19.08%
.25% Eligible	19	19	218,219	217,752	10,608	11,585	0.08%	0.08%
.50% Eligible	8,327	8,216	23,139,885	22,733,399	649,694	626,163	8.22%	8.20%
1.25% Eligible	74,070	73,313	201,449,455	198,992,381	4,181,835	4,178,761	71.10%	71.30%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%

Principal Reduction:

2% Qualified	1,059	1,059	1,890,154	1,934,052	21,181	22,568	0.66%	0.69%
2% Eligible	6,064	5,957	16,945,030	16,591,132	441,076	430,399	6.01%	5.97%
None Offered	100,337	99,119	265,161,348	261,236,279	4,758,340	4,741,982	93.33%	93.34%
Total	107,460	106,135	283,996,532	279,761,463	5,220,597	5,194,949	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned