

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>6/1/2016 to 6/30/2016</b>
<b>Distribution Date:</b>	July 25, 2016
<b>Contact Name:</b>	David S. Schwanke
<b>Contact Phone:</b>	(801) 321-7286
<b>Contact Fax:</b>	(801) 321-7174
<b>Contact Email:</b>	<a href="mailto:dschwanke@utahsbr.edu">dschwanke@utahsbr.edu</a>
<b>Website:</b>	<a href="https://www.uheaa.org/investors">https://www.uheaa.org/investors</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	19,085	18,908	38,619,650	38,277,706	366,107	375,382	7.13%	7.13%	3.37%	3.38%	3.03%	3.04%	101.94	102.10
Unsubsidized Stafford	8,053	8,006	22,551,893	22,432,303	484,219	480,136	4.21%	4.23%	3.54%	3.54%	3.22%	3.23%	113.81	113.81
Subsidized Consolidation	23,176	22,998	237,709,348	235,457,153	1,679,038	1,702,600	43.80%	43.77%	4.43%	4.43%	3.34%	3.35%	158.15	157.83
Unsubsidized Consolidation	19,447	19,299	241,247,959	239,147,993	3,155,089	3,181,840	44.72%	44.73%	4.44%	4.44%	3.25%	3.25%	190.70	190.34
PLUS and Grad PLUS	106	108	515,767	517,383	9,714	10,364	0.10%	0.10%	4.89%	4.87%	4.58%	4.57%	80.22	80.21
SLS	62	61	219,494	204,063	5,727	5,733	0.04%	0.04%	3.43%	3.44%	3.24%	3.23%	100.38	108.20
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.32%</b>	<b>4.32%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>166.71</b>	<b>166.42</b>
<b>Loans by Floor Type</b>														
Floor	54,484	54,060	419,986,653	415,980,598	3,941,179	3,994,879	77.56%	77.52%	3.97%	3.97%	2.79%	2.80%	167.16	166.96
Non-Floor	15,445	15,320	120,877,458	120,056,003	1,758,715	1,761,176	22.44%	22.48%	5.52%	5.53%	4.95%	4.95%	165.15	164.54
<b>Total</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.32%</b>	<b>4.32%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>166.71</b>	<b>166.42</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	55,689	55,070	446,051,273	442,183,769	3,276,298	3,328,713	82.21%	82.23%						
31-60 Days Delinquent	1,834	1,840	13,391,064	11,842,780	215,425	168,986	2.49%	2.22%						
61-90 Days Delinquent	951	1,210	5,544,631	8,595,591	98,904	177,817	1.03%	1.62%						
91-120 Days Delinquent	818	682	5,672,870	4,046,434	114,366	93,248	1.06%	0.76%						
121-150 Days Delinquent	489	650	2,979,940	4,550,455	76,984	106,801	0.56%	0.86%						
151-180 Days Delinquent	332	423	2,062,625	2,527,909	63,190	77,234	0.39%	0.48%						
181-210 Days Delinquent	402	285	2,820,733	1,601,128	120,427	54,580	0.54%	0.31%						
211-240 Days Delinquent	332	384	1,820,685	2,519,836	70,277	114,375	0.34%	0.49%						
241-270 Days Delinquent	202	281	1,138,496	1,619,775	43,791	71,514	0.22%	0.31%						
271+ Days Delinquent	162	175	1,043,506	850,205	72,741	39,359	0.20%	0.16%						
<b>Total Repayment</b>	<b>61,211</b>	<b>61,000</b>	<b>482,525,823</b>	<b>480,337,882</b>	<b>4,152,403</b>	<b>4,232,627</b>	<b>89.04%</b>	<b>89.44%</b>						
In School	153	129	408,184	364,511	65,608	59,695	0.09%	0.08%						
Grace	76	71	187,298	160,220	25,180	26,421	0.04%	0.03%						
Forbearance	3,139	3,014	26,259,212	24,819,255	540,897	498,745	4.90%	4.67%						
Deferment	5,022	4,828	29,600,449	28,188,620	792,120	777,034	5.56%	5.35%						
Claims in Progress	298	308	1,832,175	2,115,143	101,595	139,294	0.36%	0.42%						
Claims Denied	30	30	50,970	50,970	22,091	22,239	0.01%	0.01%						
<b>Total Portfolio</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	55,360	54,868	471,283,955	466,462,304	4,704,897	4,733,978	87.09%	86.97%
2 Year	8,108	8,042	33,972,347	33,712,338	481,182	495,929	6.30%	6.31%
Graduate	1,157	1,153	9,179,067	9,078,341	129,612	132,124	1.70%	1.70%
Proprietary	5,051	5,045	20,773,829	20,689,664	352,128	361,890	3.87%	3.89%
Unknown	253	272	5,654,913	6,093,954	32,075	32,134	1.04%	1.13%
<b>Total Balance</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,520	1,505	4,331,276	4,307,520	131,798	134,839	0.81%	0.82%
LIBOR+1.74/2.34	20,466	20,203	45,690,613	45,340,335	539,831	542,053	8.46%	8.47%
LIBOR+2.24	1,090	1,077	14,232,009	14,197,333	246,884	240,994	2.65%	2.66%
LIBOR+2.64	40,325	40,171	436,317,136	432,688,440	3,661,955	3,719,538	80.50%	80.55%
T+2.20/2.80	1,920	1,880	4,120,436	4,005,045	41,635	39,664	0.76%	0.75%
T+2.50/3.10	258	214	627,607	503,794	15,538	13,716	0.12%	0.09%
T+3.10	3,994	3,979	33,908,187	33,390,434	973,782	975,330	6.38%	6.34%
T+3.25	315	312	1,500,282	1,478,134	70,952	71,975	0.29%	0.29%
T+3.50	41	39	136,565	125,566	17,519	17,946	0.03%	0.03%
<b>Total Pool Balance</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	25,969	25,824	260,838,567	259,248,153	959,492	931,115	47.90%	48.02%
2% Qualified	4,647	4,631	6,017,186	6,072,574	21,067	21,551	1.10%	1.13%
1% Eligible	1,064	1,002	22,458,019	20,892,947	444,951	453,139	4.19%	3.94%
2% Eligible	4,402	4,294	13,323,823	13,182,096	259,284	261,891	2.49%	2.48%
None Offered	33,847	33,629	238,226,516	236,640,831	4,015,100	4,088,359	44.32%	44.43%
<b>Total</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	214	209	2,029,213	1,962,672	18,280	14,249.48	0.38%	0.36%
.50% Qualified	4,524	4,479	40,684,749	40,146,872	148,932	139,414.18	7.47%	7.44%
1.25% Qualified	24,312	24,061	225,280,400	222,383,197	512,183	487,253.58	41.31%	41.14%
.25% Eligible	738	727	6,215,556	6,141,762	145,743	151,298.18	1.16%	1.16%
.50% Eligible	5,869	5,832	52,928,834	52,685,005	1,073,528	1,078,684.89	9.88%	9.92%
1.25% Eligible	34,128	33,929	210,926,377	209,927,430	3,767,555	3,850,209.72	39.28%	39.46%
None Offered	144	143	2,798,982	2,789,663	33,673	34,944.83	0.52%	0.52%
<b>Total</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	38	38	69,231	67,863	749	752	0.01%	0.01%
2% Eligible	506	502	1,458,612	1,454,864	40,616	40,728	0.28%	0.28%
None Offered	69,385	68,840	539,336,268	534,513,874	5,658,529	5,714,575	99.71%	99.71%
<b>Total</b>	<b>69,929</b>	<b>69,380</b>	<b>540,864,111</b>	<b>536,036,601</b>	<b>5,699,894</b>	<b>5,756,055</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned