

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	6/1/2016	to	6/30/2016
Distribution Date:	July 25, 2016		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	283,996,532	289,333,782						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,265,312)	(4,823,247)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(929,536)	(978,587)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	397,835		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,016,774	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	561,944	530,097	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	279,761,462	285,078,820						

CPR	<u>9.18%</u> Current Month	<u>6.40%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	222,359	21,066,953	27.670%
Unsubsidized Stafford	224,688	15,952,019	42.243%
Consolidation	4,069	1,692,238	0.209%
PLUS and Grad PLUS	-	471,137	29.841%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(67,892)	-0.007%
Total Net Claims	451,116	39,114,455	5.668%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 929,536
Current period payments (recoveries) from Guarantor (\$)	\$ 710,682
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,262,940 ⁽¹⁾
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.17%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.83%	18.32
Grace	0.34%	3.30
Forbearance	7.59%	0.91
Deferment	11.10%	18.63
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	79.48%	88.78
Claims	0.66%	103.79
Total Portfolio	100.00%	

(a) Includes Grace period.