

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	6/1/2016	to	6/30/2016
Distribution Date:	July 25, 2016		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	540,864,111	546,756,309						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,472,590)	(6,422,306)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(671,366)	(697,470)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	312,715		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,392,913	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,003,732	958,309	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	536,036,601	541,987,756						

CPR	<u>4.85%</u> Current Month	<u>6.77%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	117,666	11,382,476	14.950%
Unsubsidized Stafford	91,218	14,570,781	38.585%
Consolidation	595,142	51,601,172	6.382%
PLUS and Grad PLUS	-	346,550	21.950%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	804,026	77,704,667	11.154%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 671,366
Current period payments (recoveries) from Guarantor (\$)	\$ 750,596
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 66,323,589
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.25%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.08%	28.43
Grace	0.03%	3.61
Forbearance	4.67%	0.88
Deferment	5.35%	17.14
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	89.44%	138.83
Claims	0.43%	158.69
Total Portfolio	100.00%	

(a) Includes Grace period.