## 1993 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$531,085,831</th>
<th>Average Borrower Indebtedness</th>
<th>$15,740</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>33,741</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>165.94</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>68,756</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>4.35%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$ -</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>3.31%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$ -</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>2,096</td>
<td>5,132</td>
<td>$32,290,750</td>
<td>6.08%</td>
</tr>
<tr>
<td>Qualified</td>
<td>16,432</td>
<td>30,267</td>
<td>263,856,445</td>
<td>49.68%</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>15,722</td>
<td>33,357</td>
<td>234,938,637</td>
<td>44.24%</td>
</tr>
</tbody>
</table>

## Timely Payment Benefit

- **Eligible**: 2,096 borrowers, 5,132 loans, $32,290,750, 6.08%
- **Qualified**: 16,432 borrowers, 30,267 loans, 263,856,445, 49.68%
- **Disqualified/Not Eligible**: 15,722 borrowers, 33,357 loans, 234,938,637, 44.24%

## Automatic Payment Benefit

- **Participating**: 15,117 borrowers, 28,464 loans, 261,420,872, 49.22%
- **Nonparticipating**: 18,634 borrowers, 40,292 loans, 269,664,960, 50.78%

## School Type

### 2 Year Schools
- 3,817 borrowers, 7,978 loans, 33,344,314, 6.28%

### 4 Year Schools
- 27,364 borrowers, 54,379 loans, 462,060,145, 87.00%

### Proprietary Schools
- 2,222 borrowers, 4,983 loans, 20,428,326, 3.85%

### Graduate Schools
- 459 borrowers, 1,139 loans, 9,030,609, 1.70%

### Other
- 180 borrowers, 277 loans, 6,222,438, 1.17%

## Loan Type

### Stafford - Subsidized
- 9,087 borrowers, 18,715 loans, 37,817,264, 7.12%

### Stafford - Unsubsidized
- 4,713 borrowers, 7,919 loans, 22,227,056, 4.19%

### PLUS
- 138 borrowers, 166 loans, 712,595, 0.13%

### Consolidation - Subsidized
- 22,333 borrowers, 22,806 loans, 233,128,130, 43.90%

### Consolidation - Unsubsidized
- 18,751 borrowers, 19,150 loans, 237,200,786, 44.66%

## Status

### In-School
- 53 borrowers, 135 loans, 397,810, 0.07%

### Grace
- 23 borrowers, 53 loans, 98,908, 0.02%

### Repayment
- 30,289 borrowers, 61,015 loans, 479,037,238, 90.20%

### Forbearance
- 1,210 borrowers, 2,833 loans, 24,055,088, 4.53%

### Deferment
- 2,120 borrowers, 4,593 loans, 26,591,540, 5.01%

### Claims Processing
- 55 borrowers, 127 loans, 905,247, 0.17%

## Special Allowance Index

- 30 Day LIBOR: 61,015 borrowers, 491,881,646, 92.62%
- T-Bill: 3,019 borrowers, 39,204,186, 7.38%

## Interest Rate

### Consolidation - Fixed Rate
- 23,543 borrowers, 41,476 loans, 464,543,588, 87.47%

### Consolidation - Variable Rate
- 281 borrowers, 480 loans, 5,785,328, 1.09%

### Stafford & PLUS - Fixed Rate
- 2,254 borrowers, 4,630 loans, 14,863,460, 2.80%

### Stafford & PLUS - Variable Rate
- 8,447 borrowers, 22,170 loans, 45,893,455, 8.64%

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* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.