

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>
<b>Collection Period:</b>	<b>7/1/2016 to 7/31/2016</b>
<b>Distribution Date:</b>	August 25, 2016
<b>Contact Name:</b>	David S. Schwanke
<b>Contact Phone:</b>	(801) 321-7286
<b>Contact Fax:</b>	(801) 321-7174
<b>Contact Email:</b>	<a href="mailto:dschwanke@utahsbr.edu">dschwanke@utahsbr.edu</a>
<b>Website:</b>	<a href="https://www.uheaa.org/investors">https://www.uheaa.org/investors</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	69,154	68,275	155,595,631	153,043,281	1,621,799	1,680,134	55.17%	55.11%	5.23%	5.35%	4.63%	4.73%	105.05	104.87
Unsubsidized Stafford	35,555	35,109	112,405,106	110,779,343	3,251,046	3,233,725	40.59%	40.61%	5.43%	5.53%	4.83%	4.92%	124.28	124.29
Subsidized Consolidation	238	238	3,665,035	3,664,558	78,171	71,996	1.31%	1.33%	5.24%	5.27%	5.00%	4.99%	197.15	192.82
Unsubsidized Consolidation	225	223	3,304,438	3,292,955	112,167	106,492	1.20%	1.21%	6.06%	6.07%	5.82%	5.81%	197.05	197.75
PLUS and Grad PLUS	949	930	4,741,803	4,681,751	131,479	131,447	1.71%	1.72%	7.92%	7.96%	6.89%	6.92%	117.03	117.77
SLS	14	14	49,450	49,198	287	382	0.02%	0.02%	3.48%	3.74%	3.33%	3.59%	76.50	75.65
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.37%</b>	<b>5.47%</b>	<b>4.77%</b>	<b>4.86%</b>	<b>115.26</b>	<b>115.18</b>
<b>Loans by Floor Type</b>														
Floor	42,017	41,366	88,985,844	87,311,094	777,547	757,445	31.50%	31.37%	2.54%	2.84%	2.00%	2.26%	112.56	112.27
Non-Floor	64,118	63,423	190,775,619	188,199,992	4,417,402	4,466,731	68.50%	68.63%	6.69%	6.70%	6.06%	6.06%	116.53	116.53
<b>Total</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.37%</b>	<b>5.47%</b>	<b>4.77%</b>	<b>4.86%</b>	<b>115.26</b>	<b>115.18</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	76,705	74,670	186,551,926	181,287,212	2,220,020	2,216,777	66.25%	65.36%						
31-60 Days Delinquent	3,488	3,481	11,112,700	10,705,087	187,090	180,225	3.96%	3.88%						
61-90 Days Delinquent	2,228	2,494	7,723,774	8,154,189	162,577	184,904	2.77%	2.97%						
91-120 Days Delinquent	1,339	1,753	4,671,405	6,133,695	127,502	155,476	1.68%	2.24%						
121-150 Days Delinquent	1,279	1,149	4,119,631	4,154,497	121,158	131,988	1.49%	1.53%						
151-180 Days Delinquent	756	1,167	2,515,015	3,719,629	82,477	127,850	0.91%	1.37%						
181-210 Days Delinquent	535	616	1,609,101	2,036,190	59,300	77,048	0.59%	0.75%						
211-240 Days Delinquent	638	453	2,021,791	1,368,351	79,927	56,469	0.74%	0.51%						
241-270 Days Delinquent	516	585	2,000,039	1,846,921	85,916	82,906	0.73%	0.69%						
271+ Days Delinquent	292	438	959,927	1,541,063	67,507	81,491	0.36%	0.58%						
<b>Total Repayment</b>	<b>87,776</b>	<b>86,806</b>	<b>223,285,309</b>	<b>220,946,834</b>	<b>3,193,474</b>	<b>3,295,134</b>	<b>79.48%</b>	<b>79.88%</b>						
In School	621	583	1,973,136	1,857,887	390,673	388,141	0.83%	0.80%						
Grace	243	262	818,622	875,304	158,632	158,057	0.34%	0.37%						
Forbearance	5,752	5,798	21,163,826	21,253,458	473,510	441,032	7.59%	7.73%						
Deferment	11,208	10,816	30,719,535	28,964,833	891,605	858,757	11.10%	10.62%						
Claims in Progress	535	524	1,801,035	1,612,770	87,055	83,055	0.66%	0.60%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
<b>Total Portfolio</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	68,543	67,681	165,331,730	162,865,965	2,998,171	3,022,145	59.07%	59.09%
2 Year	17,854	17,636	37,779,922	37,189,425	673,076	704,041	13.49%	13.50%
Graduate	9,850	9,695	53,146,949	52,239,220	1,014,716	968,241	19.01%	18.95%
Proprietary	9,883	9,772	23,406,947	23,120,561	489,490	509,798	8.39%	8.42%
Unknown	5	5	95,915	95,915	19,496	19,951	0.04%	0.04%
<b>Total Balance</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	14,340	14,193	38,757,881	38,275,120	975,571	993,848	13.94%	13.99%
LIBOR+1.74/2.34	89,280	88,370	227,634,345	224,448,595	3,859,344	3,914,554	81.24%	81.35%
LIBOR+2.24	6	6	187,758	187,485	9,754	10,420	0.07%	0.07%
LIBOR+2.64	1,627	1,345	9,500,077	8,923,388	269,223	229,455	3.43%	3.26%
T+2.20/2.80	234	228	465,158	458,619	3,392	3,633	0.16%	0.16%
T+2.50/3.10	17	17	30,475	30,428	211	234	0.01%	0.01%
T+3.10	491	490	2,505,752	2,509,970	46,929	38,939	0.90%	0.91%
T+3.25	118	118	614,291	611,861	29,759	32,157	0.23%	0.23%
T+3.50	22	22	65,726	65,620	766	936	0.02%	0.02%
<b>Total Pool Balance</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits ‡**

**Rate Reduction Benefits**

1% Qualified	72	81	593,209	745,918	3,550	3,886	0.21%	0.27%
2% Qualified	32,291	32,185	58,132,328	57,846,425	374,178	382,969	20.53%	20.74%
1% Eligible	108	98	1,895,435	1,671,270	61,951	66,881	0.69%	0.62%
2% Eligible	22,882	22,220	80,605,365	78,664,153	2,134,179	2,096,978	29.03%	28.77%
None Offered	50,782	50,205	138,535,126	136,583,320	2,621,091	2,673,462	49.54%	49.60%
<b>Total</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	6	6	47,865	47,649	36	41	0.02%	0.02%
.50% Qualified	1,639	1,624	3,724,562	3,652,657	41,154	37,435	1.32%	1.31%
1.25% Qualified	22,942	22,616	54,045,504	52,726,546	337,250	324,600	19.08%	18.90%
.25% Eligible	19	19	217,752	217,194	11,585	11,887	0.08%	0.08%
.50% Eligible	8,216	8,101	22,733,399	22,448,244	626,163	631,349	8.20%	8.22%
1.25% Eligible	73,313	72,423	198,992,381	196,418,796	4,178,761	4,218,864	71.30%	71.47%
None Offered	-	-	-	-	-	-	0.00%	0.00%
<b>Total</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	1,059	1,063	1,934,052	1,929,611	22,568	24,595	0.69%	0.70%
2% Eligible	5,957	5,864	16,591,132	16,372,877	430,399	431,063	5.97%	5.98%
None Offered	99,119	97,862	261,236,279	257,208,598	4,741,982	4,768,518	93.34%	93.32%
<b>Total</b>	<b>106,135</b>	<b>104,789</b>	<b>279,761,463</b>	<b>275,511,086</b>	<b>5,194,949</b>	<b>5,224,176</b>	<b>100.00%</b>	<b>100.00%</b>

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned