

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>7/1/2016</b>	<b>to</b>	<b>7/31/2016</b>
<b>Distribution Date:</b>	August 25, 2016		
<b>Contact Name:</b>	David S. Schwanke		
<b>Contact Phone:</b>	(801) 321-7286		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	dschwanke@utahsbr.edu		
<b>Website:</b>	https://www.uheaa.org/investors		

### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	279,761,463	285,078,820						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,419,989)	(3,922,274)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,458,400)	(1,519,257)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	428,744		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,056,878	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	199,268	172,511	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>275,511,086</b>	<b>280,866,679</b>						

<b>CPR</b>	<u>9.85%</u> Current Month	<u>6.53%</u> Cumulative
------------	----------------------------	-------------------------

### Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
<b>Claims</b>			
Subsidized Stafford	425,726	21,492,679	28.230%
Unsubsidized Stafford	374,344	16,326,363	43.234%
Consolidation	12,043	1,704,281	0.211%
PLUS and Grad PLUS	-	471,137	29.841%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(67,892)	-0.007%
<b>Total Net Claims</b>	<b>812,112</b>	<b>39,926,567</b>	<b>5.786%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,458,400
Current period payments (recoveries) from Guarantor (\$)	\$ 1,321,999
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,584,939 <sup>(1)</sup>
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.17%

### Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.80%	18.51
Grace	0.37%	2.70
Forbearance	7.73%	0.97
Deferment	10.62%	19.09
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	79.88%	89.82
Claims	0.60%	86.95
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.