<table>
<thead>
<tr>
<th>2012 Trust Estate</th>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Portfolio Principal Balance</strong></td>
<td>$303,208,792</td>
<td><strong>Average Borrower Indebtedness</strong></td>
<td>$7,827</td>
<td></td>
</tr>
<tr>
<td><strong>Number of Borrowers</strong></td>
<td>38,740</td>
<td><strong>Wtd Avg Remaining Term (months)</strong></td>
<td>114.63</td>
<td></td>
</tr>
<tr>
<td><strong>Number of Loans</strong></td>
<td>114,135</td>
<td><strong>Wtd Avg Statutory Interest Rate</strong></td>
<td>5.37%</td>
<td></td>
</tr>
<tr>
<td><strong>Consolidation Rebate Fees</strong></td>
<td>$6,116</td>
<td><strong>Wtd Avg Borrower Interest Rate</strong></td>
<td>4.78%</td>
<td></td>
</tr>
<tr>
<td><strong>Claims Paid</strong></td>
<td>$510,075</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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**Timely Payment Benefit**

- Eligible: 9,176 borrowers, 27,278 loans, $96,569,617 current principal, 31.85% of principal
- Qualified: 12,051 borrowers, 33,577 loans, $61,039,150 current principal, 20.13% of principal
- Disqualified/Not Eligible: 20,804 borrowers, 53,280 loans, $145,600,025 current principal, 48.02% of principal

**Automatic Payment Benefit**

- Participating: 9,081 borrowers, 26,248 loans, $63,346,756 current principal, 20.89% of principal
- Nonparticipating: 29,680 borrowers, 87,887 loans, $239,862,036 current principal, 79.11% of principal

**School Type**

- 2 Year Schools: 6,609 borrowers, 18,688 loans, $39,426,865 current principal, 13.00% of principal
- 4 Year Schools: 25,734 borrowers, 74,195 loans, $180,467,994 current principal, 59.52% of principal
- Proprietary Schools: 3,639 borrowers, 10,688 loans, $25,429,441 current principal, 8.39% of principal
- Graduate Schools: 3,414 borrowers, 10,559 loans, $57,788,000 current principal, 19.06% of principal
- Other: 3 borrowers, 5 loans, $96,492 current principal, 0.03% of principal

**Loan Type**

- Stafford - Subsidized: 34,310 borrowers, 74,458 loans, $169,582,773 current principal, 55.93% of principal
- Stafford - Unsubsidized: 20,236 borrowers, 38,077 loans, $120,665,213 current principal, 39.80% of principal
- PLUS: 814 borrowers, 1,127 loans, $5,750,592 current principal, 1.90% of principal
- Consolidation - Subsidized: 241 borrowers, 241 loans, $3,746,469 current principal, 1.23% of principal
- Consolidation - Unsubsidized: 232 borrowers, 232 loans, $3,463,745 current principal, 1.14% of principal

**Status**

- In-School: 313 borrowers, 806 loans, $2,550,362 current principal, 0.84% of principal
- Grace: 98 borrowers, 285 loans, $973,806 current principal, 0.32% of principal
- Repayment: 31,614 borrowers, 92,769 loans, $238,828,629 current principal, 78.77% of principal
- Forbearance: 1,740 borrowers, 6,227 loans, $21,904,887 current principal, 7.22% of principal
- Deferment: 4,865 borrowers, 13,614 loans, $37,531,780 current principal, 12.38% of principal
- Claims Processing: 146 borrowers, 434 loans, $1,419,328 current principal, 0.47% of principal

**Special Allowance Index**

- 30 Day LIBOR: 38,479 borrowers, 113,186 loans, $299,108,698 current principal, 98.65% of principal
- T-Bill: 343 borrowers, 949 loans, $4,100,094 current principal, 1.35% of principal

**Interest Rate**

- Consolidation - Fixed Rate: 282 borrowers, 458 loans, $6,849,376 current principal, 2.26% of principal
- Consolidation - Variable Rate: 9 borrowers, 15 loans, $360,838 current principal, 0.12% of principal
- Stafford & PLUS - Fixed Rate: 30,065 borrowers, 65,849 loans, $200,637,067 current principal, 66.17% of principal
- Stafford & PLUS - Variable Rate: 20,295 borrowers, 47,813 loans, $95,361,511 current principal, 31.45% of principal

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.