

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	1/1/2016 to 1/31/2016
Distribution Date:	February 25, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	20,344	20,098	41,438,615	40,823,102	334,126	339,643	7.28%	7.25%	3.36%	3.36%	3.04%	3.04%	102.10	102.10
Unsubsidized Stafford	8,614	8,509	24,200,922	23,880,822	496,877	498,015	4.30%	4.29%	3.52%	3.53%	3.22%	3.23%	113.43	113.70
Subsidized Consolidation	24,187	24,005	250,333,935	247,561,759	1,582,754	1,582,596	43.90%	43.87%	4.42%	4.42%	3.33%	3.33%	159.88	159.45
Unsubsidized Consolidation	20,203	20,078	251,681,381	249,411,100	3,014,174	3,015,648	44.38%	44.45%	4.44%	4.44%	3.26%	3.26%	192.83	192.34
PLUS and Grad PLUS	117	114	568,147	560,984	12,134	12,922	0.10%	0.10%	4.79%	4.79%	4.44%	4.45%	79.95	79.03
SLS	65	64	207,554	206,142	4,979	5,256	0.04%	0.04%	3.44%	3.44%	3.23%	3.23%	103.35	103.05
HEAL														
Private (Non-FFELP)														
Total	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%	4.31%	4.31%	3.27%	3.27%	168.18	167.83
Loans by Floor Type														
Floor	57,336	56,789	440,682,992	436,039,635	3,751,978	3,776,527	77.44%	77.45%	3.96%	3.96%	2.79%	2.79%	168.46	168.09
Non-Floor	16,194	16,079	127,747,562	126,404,274	1,693,066	1,677,553	22.56%	22.55%	5.53%	5.53%	4.95%	4.95%	167.23	166.93
Total	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%	4.31%	4.31%	3.27%	3.27%	168.18	167.83
Portfolio by Loan Status														
Repayment														
Current	58,180	58,195	471,355,644	469,666,453	3,165,038	3,258,544	82.69%	83.28%						
31-60 Days Delinquent	1,875	1,518	12,278,426	11,307,030	174,555	158,278	2.17%	2.02%						
61-90 Days Delinquent	952	1,077	5,766,425	7,005,355	102,833	142,805	1.02%	1.26%						
91-120 Days Delinquent	571	757	3,751,158	4,411,201	84,926	98,522	0.67%	0.79%						
121-150 Days Delinquent	472	438	3,029,346	2,921,344	119,503	66,473	0.55%	0.52%						
151-180 Days Delinquent	490	407	3,265,179	2,619,768	107,930	108,466	0.59%	0.48%						
181-210 Days Delinquent	357	389	2,182,397	2,342,741	65,286	91,254	0.39%	0.43%						
211-240 Days Delinquent	273	299	1,281,555	1,907,933	43,704	62,942	0.23%	0.35%						
241-270 Days Delinquent	284	218	1,818,603	1,049,987	54,999	41,983	0.32%	0.19%						
271+ Days Delinquent	290	252	1,543,879	1,466,974	57,504	48,849	0.28%	0.27%						
Total Repayment	63,744	63,550	506,272,612	504,698,786	3,976,278	4,078,116	88.91%	89.59%						
In School	196	193	493,041	489,207	64,918	72,640	0.10%	0.10%						
Grace	63	66	175,002	178,836	34,150	27,324	0.03%	0.04%						
Forbearance	3,587	3,009	28,211,782	23,049,390	465,410	377,643	5.00%	4.13%						
Deferment	5,604	5,641	31,385,248	31,883,727	791,435	791,056	5.61%	5.75%						
Claims in Progress	306	379	1,841,899	2,092,993	91,419	85,808	0.34%	0.38%						
Claims Denied	30	30	50,970	50,970	21,434	21,493	0.01%	0.01%						
Total Portfolio	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	58,448	57,968	498,585,256	493,552,853	4,568,668	4,554,545	87.68%	87.71%
2 Year	8,307	8,190	33,774,824	33,175,020	426,445	434,823	5.96%	5.92%
Graduate	1,209	1,202	9,532,475	9,463,579	116,928	121,661	1.68%	1.69%
Proprietary	5,378	5,320	21,806,931	21,561,403	318,329	326,839	3.85%	3.85%
Unknown	188	188	4,731,068	4,691,054	14,674	16,212	0.83%	0.83%
Total Balance	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,616	1,607	4,677,993	4,624,339	126,032	128,462	0.84%	0.84%
LIBOR+1.74/2.34	21,767	21,559	48,965,315	48,356,805	525,229	533,642	8.62%	8.61%
LIBOR+2.24	1,142	1,131	15,018,340	14,801,328	250,704	242,952	2.66%	2.65%
LIBOR+2.64	42,074	41,716	457,581,165	452,925,813	3,544,703	3,517,440	80.35%	80.37%
T+2.20/2.80	2,050	2,025	4,443,661	4,377,547	40,360	41,356	0.78%	0.78%
T+2.50/3.10	297	297	839,316	841,804	22,430	20,243	0.15%	0.15%
T+3.10	4,215	4,168	35,265,801	34,883,062	856,876	891,293	6.30%	6.30%
T+3.25	326	322	1,508,495	1,503,021	64,929	64,252	0.27%	0.28%
T+3.50	43	43	130,468	130,190	13,781	14,440	0.03%	0.02%
Total Pool Balance	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	27,059	26,891	273,552,629	270,919,531	917,384	904,304	47.83%	47.86%
2% Qualified	4,748	4,747	6,089,443	6,068,243	11,804	11,990	1.06%	1.07%
1% Eligible	1,262	1,195	27,091,821	25,737,559	435,886	433,748	4.80%	4.61%
2% Eligible	5,507	5,158	16,872,924	15,609,683	292,271	283,402	2.99%	2.80%
None Offered	34,954	34,877	244,823,737	244,108,893	3,787,699	3,820,636	43.32%	43.66%
Total	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	229	220	2,160,814	2,078,938	17,577	18,038	0.38%	0.37%
.50% Qualified	4,788	4,734	43,838,776	43,105,234	156,606	147,131	7.67%	7.62%
1.25% Qualified	25,369	25,160	236,229,175	234,321,251	499,915	503,628	41.25%	41.35%
.25% Eligible	765	760	6,340,899	6,355,527	145,930	139,568	1.13%	1.14%
.50% Eligible	6,126	6,097	55,153,039	54,893,533	995,322	999,137	9.78%	9.84%
1.25% Eligible	36,104	35,749	221,670,007	218,753,838	3,578,777	3,600,945	39.25%	39.16%
None Offered	149	148	3,037,844	2,935,588	50,917	45,633	0.54%	0.52%
Total	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%

Principal Reduction:

2% Qualified	38	38	70,302	72,183	672	695	0.01%	0.01%
2% Eligible	552	547	1,609,837	1,577,421	37,999	38,984	0.29%	0.29%
None Offered	72,940	72,283	566,750,415	560,794,305	5,406,373	5,414,401	99.70%	99.70%
Total	73,530	72,868	568,430,554	562,443,909	5,445,044	5,454,080	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned