

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>1/1/2016</b>	<b>to</b>	<b>1/31/2016</b>
<b>Distribution Date:</b>	February 25, 2016		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	568,430,554	574,076,376						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,225,033)	(6,249,392)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,426,352)	(1,474,354)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	367,621		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,505,774	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	297,119	236,959	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>562,443,909</b>	<b>568,095,363</b>						

<b>CPR</b>	<u>6.78%</u> Current Month	<u>6.76%</u> Cumulative
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### Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
<b>Claims</b>			
Subsidized Stafford	141,656	10,324,975	13.561%
Unsubsidized Stafford	103,992	13,708,914	36.303%
Consolidation	929,123	48,669,952	6.019%
PLUS and Grad PLUS	-	318,972	20.203%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
<b>Total Net Claims</b>	<b>1,174,771</b>	<b>72,826,501</b>	<b>10.194%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,426,352
Current period payments (recoveries) from Guarantor (\$)	\$ 1,128,340
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 60,939,434
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.27%

### Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.10%	22.95
Grace	0.04%	2.03
Forbearance	4.13%	1.23
Deferment	5.75%	16.42
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	89.59%	133.84
Claims	0.40%	131.06
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.