

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	2/1/2016	to	2/29/2016
Distribution Date:	March 25, 2016		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	562,443,909	568,095,363						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,262,047)	(6,257,419)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(600,430)	(627,915)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	338,445		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,394,923	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments			n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	556,919,876	562,604,952						

CPR	<u>7.45%</u> Current Month	<u>6.79%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	276,855	10,601,830	13.925%
Unsubsidized Stafford	226,605	13,935,519	36.903%
Consolidation	598,636	49,268,588	6.093%
PLUS and Grad PLUS	15,667	334,639	21.196%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	1,117,762	73,944,263	10.350%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 600,430
Current period payments (recoveries) from Guarantor (\$)	\$ 1,331,567
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 62,271,001
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.27%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.09%	24.80
Grace	0.03%	2.75
Forbearance	4.29%	1.06
Deferment	5.68%	16.70
		W.A. Time in Repayment (months) (a)
Repayment	89.58%	134.99
Claims	0.33%	144.07
Total Portfolio	100.00%	

(a) Includes Grace period.