**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**December 31, 2016**

<table>
<thead>
<tr>
<th>2015 Trust Estate</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio Principal Balance</td>
<td>288,196,010</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average Borrower Indebtedness</td>
<td>10,524</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of Borrowers</td>
<td>27,385</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wtd Avg Remaining Term (months)</td>
<td>122.55</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of Loans</td>
<td>70,202</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wtd Avg Statutory Interest Rate</td>
<td>6.07%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>39,968</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wtd Avg Borrower Interest Rate</td>
<td>5.86%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$ 93,985</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Timely Payment Benefit**

- **Eligible**: 311 borrowers with 935 loans, $4,877,643 current principal, 1.69%
- **Qualified**: 5,357 borrowers with 10,612 loans, $49,095,703 current principal, 17.04%
- **Disqualified/Not Eligible**: 23,362 borrowers with 58,655 loans, $234,222,664 current principal, 81.27%

**Automatic Payment Benefit**

- **Participating**: 3,721 borrowers with 9,091 loans, $40,598,136 current principal, 14.09%
- **Nonparticipating**: 24,507 borrowers with 61,111 loans, $247,597,874 current principal, 85.91%

**School Type**

- **2 Year Schools**: 3,877 borrowers with 8,988 loans, $27,065,325 current principal, 9.39%
- **4 Year Schools**: 16,022 borrowers with 41,268 loans, $140,927,800 current principal, 48.90%
- **Proprietary Schools**: 3,545 borrowers with 7,506 loans, $26,874,459 current principal, 9.33%
- **Graduate Schools**: 3,534 borrowers with 10,778 loans, $73,115,517 current principal, 25.37%
- **Other**: 866 borrowers with 1,662 loans, $20,212,909 current principal, 7.01%

**Loan Type**

- **Stafford - Subsidized**: 21,306 borrowers with 36,811 loans, $102,516,136 current principal, 35.57%
- **Stafford - Unsubsidized**: 17,728 borrowers with 29,110 loans, $128,746,456 current principal, 44.68%
- **PLUS**: 1,124 borrowers with 1,341 loans, $11,681,732 current principal, 4.05%
- **Consolidation - Subsidized**: 1,496 borrowers with 1,508 loans, $18,585,367 current principal, 6.45%
- **Consolidation - Unsubsidized**: 1,420 borrowers with 1,432 loans, $26,666,319 current principal, 9.25%

**Status**

- **In-School**: 289 borrowers with 667 loans, $2,682,480 current principal, 0.93%
- **Grace**: 69 borrowers with 175 loans, $718,942 current principal, 0.25%
- **Repayment**: 22,140 borrowers with 56,366 loans, $223,783,073 current principal, 77.65%
- **Forbearance**: 1,596 borrowers with 4,646 loans, $26,188,375 current principal, 9.09%
- **Deferment**: 3,061 borrowers with 7,747 loans, $32,019,126 current principal, 11.11%
- **Claims Processing**: 244 borrowers with 601 loans, $2,804,014 current principal, 0.97%

**Special Allowance Index**

- **30 Day LIBOR**: 27,257 borrowers with 69,740 loans, $286,111,790 current principal, 99.28%
- **T-Bill**: 183 borrowers with 462 loans, $2,084,220 current principal, 0.72%

**Interest Rate**

- **Consolidation - Fixed Rate**: 1,703 borrowers with 2,932 loans, $45,196,647 current principal, 15.68%
- **Consolidation - Variable Rate**: 6 borrowers with 8 loans, $55,039 current principal, 0.02%
- **Stafford & PLUS - Fixed Rate**: 24,506 borrowers with 55,329 loans, $210,712,468 current principal, 73.12%
- **Stafford & PLUS - Variable Rate**: 4,700 borrowers with 11,933 loans, $32,231,856 current principal, 11.18%

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.