

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	12/1/2016	to	12/31/2016
Distribution Date:	January 25, 2017		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	259,879,359	265,391,646						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,666,766)	(4,131,133)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,917,878)	(2,021,677)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	359,260		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		980,507	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,401,982	1,407,777	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	256,055,958	261,627,120						

CPR	-8.08% Current Month	6.77% Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Claims			
Subsidized Stafford	496,269	23,106,013	30.349%
Unsubsidized Stafford	393,654	17,579,364	46.552%
Consolidation	-	1,787,112	0.221%
PLUS and Grad PLUS	2,742	503,901	31.917%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(67,892)	-0.007%
Total Net Claims	892,665	42,908,498	6.218%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,917,878
Current period payments (recoveries) from Guarantor (\$)	\$ 935,902
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 53,780,679
Servicer Reject Rate (FFELP) (%)	0
Cumulative Servicer Reject Rate (FFELP) (%)	0.16%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.67%	19.69
Grace	0.24%	2.32
Forbearance	9.72%	1.24
Deferment	10.31%	18.87
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	77.64%	94.44
Claims	1.42%	95.14
Total Portfolio	100.00%	

(a) Includes Grace period.