

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	8/1/2016 to 8/31/2016
Distribution Date:	September 26, 2016
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	68,275	67,355	153,043,281	150,225,334	1,680,134	1,726,490	55.11%	55.09%	5.35%	5.35%	4.73%	4.73%	104.87	104.91
Unsubsidized Stafford	35,109	34,603	110,779,343	108,856,894	3,233,725	3,242,217	40.61%	40.64%	5.53%	5.53%	4.92%	4.91%	124.29	124.82
Subsidized Consolidation	238	236	3,664,558	3,655,037	71,996	74,829	1.33%	1.35%	5.27%	5.27%	4.99%	4.99%	192.82	189.84
Unsubsidized Consolidation	223	222	3,292,955	3,281,695	106,492	113,987	1.21%	1.23%	6.07%	6.08%	5.81%	5.81%	197.75	197.88
PLUS and Grad PLUS	930	898	4,681,751	4,488,509	131,447	122,976	1.72%	1.67%	7.96%	7.95%	6.92%	6.91%	117.77	118.61
SLS	14	14	49,198	48,849	382	478	0.02%	0.02%	3.74%	3.74%	3.59%	3.59%	75.65	74.73
HEAL														
Private (Non-FFELP)														
Total	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%	5.47%	5.47%	4.86%	4.85%	115.18	115.42
Loans by Floor Type														
Floor	41,366	40,728	87,311,094	85,922,766	757,445	778,490	31.37%	31.43%	2.84%	2.84%	2.26%	2.26%	112.27	112.41
Non-Floor	63,423	62,600	188,199,992	184,633,552	4,466,731	4,502,487	68.63%	68.57%	6.70%	6.69%	6.06%	6.06%	116.53	116.82
Total	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%	5.47%	5.47%	4.86%	4.85%	115.18	115.42
Portfolio by Loan Status														
Repayment														
Current	74,670	71,950	181,287,212	172,336,709	2,216,777	2,147,596	65.36%	63.26%						
31-60 Days Delinquent	3,481	3,651	10,705,087	11,397,472	180,225	185,595	3.88%	4.20%						
61-90 Days Delinquent	2,494	2,251	8,154,189	7,367,051	184,904	158,941	2.97%	2.73%						
91-120 Days Delinquent	1,753	1,926	6,133,695	6,540,489	155,476	177,480	2.24%	2.43%						
121-150 Days Delinquent	1,149	1,495	4,154,497	5,182,141	131,988	148,699	1.53%	1.93%						
151-180 Days Delinquent	1,167	972	3,719,629	3,530,338	127,850	129,903	1.37%	1.33%						
181-210 Days Delinquent	616	1,031	2,036,190	3,360,152	77,048	130,623	0.75%	1.26%						
211-240 Days Delinquent	453	555	1,368,351	1,818,744	56,469	72,764	0.51%	0.69%						
241-270 Days Delinquent	585	402	1,846,921	1,243,077	82,906	59,207	0.69%	0.47%						
271+ Days Delinquent	438	463	1,541,063	1,486,953	81,491	90,856	0.58%	0.57%						
Total Repayment	86,806	84,696	220,946,834	214,263,126	3,295,134	3,301,664	79.88%	78.87%						
In School	583	551	1,857,887	1,674,847	388,141	324,877	0.80%	0.73%						
Grace	262	255	875,304	943,144	158,057	209,080	0.37%	0.42%						
Forbearance	5,798	6,318	21,253,458	22,629,135	441,032	504,273	7.73%	8.39%						
Deferment	10,816	10,814	28,964,833	28,939,221	858,757	832,609	10.62%	10.79%						
Claims in Progress	524	694	1,612,770	2,106,845	83,055	108,474	0.60%	0.80%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	67,681	66,769	162,865,965	159,961,243	3,022,145	3,069,095	59.09%
2 Year	17,636	17,331	37,189,425	36,538,338	704,041	729,167	13.50%	13.51%
Graduate	9,695	9,558	52,239,220	51,185,720	968,241	938,014	18.95%	18.90%
Proprietary	9,772	9,665	23,120,561	22,775,136	509,798	524,430	8.42%	8.45%
Unknown	5	5	95,915	95,881	19,951	20,271	0.04%	0.04%
Total Balance	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,193	14,022	38,275,120	37,527,470	993,848	1,001,232	13.99%	13.97%
LIBOR+1.74/2.34	88,370	87,183	224,448,595	220,421,199	3,914,554	3,959,432	81.35%	81.35%
LIBOR+2.24	6	6	187,485	187,216	10,420	11,073	0.07%	0.07%
LIBOR+2.64	1,345	1,244	8,923,388	8,764,695	229,455	225,346	3.26%	3.26%
T+2.20/2.80	228	227	458,619	455,266	3,633	4,056	0.16%	0.17%
T+2.50/3.10	17	17	30,428	30,397	234	261	0.01%	0.01%
T+3.10	490	489	2,509,970	2,495,703	38,939	44,044	0.91%	0.92%
T+3.25	118	118	611,861	609,051	32,157	34,510	0.23%	0.23%
T+3.50	22	22	65,620	65,321	936	1,023	0.02%	0.02%
Total Pool Balance	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	81	84	745,918	804,640	3,886	4,231	0.27%	0.29%
2% Qualified	32,185	32,005	57,846,425	57,422,404	382,969	394,867	20.74%	20.96%
1% Eligible	98	91	1,671,270	1,614,015	66,881	67,842	0.62%	0.61%
2% Eligible	22,220	21,159	78,664,153	74,962,297	2,096,978	2,066,694	28.77%	27.93%
None Offered	50,205	49,989	136,583,320	135,752,962	2,673,462	2,747,343	49.60%	50.21%
Total	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	8	47,649	86,731	41	110	0.02%	0.03%
.50% Qualified	1,624	1,597	3,652,657	3,572,602	37,435	38,721	1.31%	1.31%
1.25% Qualified	22,616	22,367	52,726,546	52,019,793	324,600	330,784	18.90%	18.98%
.25% Eligible	19	17	217,194	177,720	11,887	12,792	0.08%	0.07%
.50% Eligible	8,101	8,007	22,448,244	22,101,135	631,349	638,557	8.22%	8.24%
1.25% Eligible	72,423	71,332	196,418,796	192,598,337	4,218,864	4,260,013	71.47%	71.37%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%

Principal Reduction:

2% Qualified	1,063	1,045	1,929,611	1,909,686	24,595	25,769	0.70%	0.70%
2% Eligible	5,864	5,794	16,372,877	16,089,830	431,063	435,309	5.98%	5.99%
None Offered	97,862	96,489	257,208,598	252,556,802	4,768,518	4,819,899	93.32%	93.31%
Total	104,789	103,328	275,511,086	270,556,318	5,224,176	5,280,977	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned