

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	8/1/2016	to	8/31/2016
Distribution Date:	September 26, 2016		
Contact Name:	David S. Schwanke		
Contact Phone:	(801) 321-7286		
Contact Fax:	(801) 321-7174		
Contact Email:	dschwanke@utahsbr.edu		
Website:	http://www.uheaa.org/investors		

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance - 8/1/2016	Ending Balance - 8/31/2016
Assets		
Student Loan Principal	275,511,086	270,556,318
Student Loan Accrued Interest	5,855,537	6,066,294
Student Loan Receivable Allowance & Collections*	(987,695)	(987,695)
Student Loan Late Fees Receivable*	131,161	140,303
Other Receivables	-	-
Collection Fund	5,462,608	6,312,601
Reserve Fund	666,229	654,111
Dept. SAP Rebate Fund	1,390,982	1,865,746
Total Assets	288,029,908	284,607,678
Liabilities		
Notes Payable	261,644,516	257,693,668
Accrued Interest Payable	62,979	63,856
Student Loan Special Allowance	2,496,852	3,102,416
Accounts Payable	206,960	203,334
Other Accruals	-	-
Total Liabilities	264,411,306	261,063,275
Parity	109.3%	109.3%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	591,459.18
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	27,143.27
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	618,602.45
(b) Principal collections	
Regular Principal Payments	4,728,120.82
Prepayments ³	667,906.59
Reimbursement by Guarantors	970,900.93
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(139,720.00)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	6,227,208.34
(c) Fees	
Servicing and Administration Fees	(197,451.06)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(197,451.06)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
Draws from Reserve	2,084.96
(f) Other (please specify)	
(g) Other (please specify)	
Total Available Funds:	6,650,444.68

3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report.

Waterfall Activity - 2012 Trust Estate

Beginning Collection Fund Balance		5,544,444.05
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	174,221.53
(iv)	Administration Fee	23,229.54
(v)	Interest Distribution Amount	291,912.81
(vi)	Deposit to the Reserve Fund	
(vii)	Principal Payment	5,055,080.17
Ending Collection Fund Balance		-