

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	4/1/2016 to 4/30/2016
Distribution Date:	May 25, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	71,957	70,999	163,441,532	160,590,752	1,560,170	1,571,777	55.24%	55.20%	5.23%	5.23%	4.63%	4.63%	105.01	105.14
Unsubsidized Stafford	36,894	36,420	117,205,990	115,391,932	3,364,562	3,385,465	40.37%	40.44%	5.42%	5.42%	4.83%	4.83%	123.96	124.18
Subsidized Consolidation	241	241	3,778,577	3,773,530	75,435	78,996	1.29%	1.31%	5.31%	5.31%	5.07%	5.07%	199.59	198.17
Unsubsidized Consolidation	231	231	3,491,279	3,487,902	111,246	113,288	1.21%	1.23%	6.14%	6.14%	5.92%	5.92%	194.60	195.51
PLUS and Grad PLUS	1,036	1,011	5,459,863	5,158,651	142,750	138,993	1.87%	1.80%	7.96%	7.94%	6.89%	6.91%	119.49	117.73
SLS	15	14	51,109	50,115	612	132	0.02%	0.02%	3.47%	3.48%	3.32%	3.32%	77.27	78.76
HEAL														
Private (Non-FFELP)														
Total	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.13	115.28
Loans by Floor Type														
Floor	43,538	42,839	92,850,480	91,165,005	754,501	737,774	31.34%	31.29%	2.52%	2.51%	2.00%	1.98%	112.62	112.81
Non-Floor	66,836	66,077	200,577,870	197,287,877	4,500,274	4,550,877	68.66%	68.71%	6.69%	6.69%	6.06%	6.06%	116.29	116.43
Total	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%	5.37%	5.37%	4.77%	4.77%	115.13	115.28
Portfolio by Loan Status														
Repayment														
Current	80,213	79,453	198,388,368	195,728,449	2,216,778	2,245,540	67.16%	67.40%						
31-60 Days Delinquent	2,983	2,808	9,797,925	9,310,988	177,008	163,211	3.34%	3.22%						
61-90 Days Delinquent	1,517	1,882	4,944,734	6,032,827	97,357	122,646	1.69%	2.09%						
91-120 Days Delinquent	1,037	1,167	3,373,271	3,879,516	80,298	93,433	1.16%	1.35%						
121-150 Days Delinquent	1,070	766	3,538,049	2,471,384	89,793	73,474	1.21%	0.87%						
151-180 Days Delinquent	811	867	2,875,396	2,784,534	99,400	81,005	1.00%	0.98%						
181-210 Days Delinquent	457	644	1,572,475	2,376,284	57,631	86,297	0.54%	0.84%						
211-240 Days Delinquent	430	385	1,561,406	1,388,733	77,593	56,831	0.55%	0.49%						
241-270 Days Delinquent	452	377	1,729,871	1,299,676	71,085	71,906	0.60%	0.47%						
271+ Days Delinquent	265	349	840,577	1,257,249	40,541	56,693	0.30%	0.45%						
Total Repayment	89,235	88,698	228,622,072	226,529,640	3,007,484	3,051,036	77.55%	78.16%						
In School	813	762	2,638,863	2,479,490	496,037	474,667	1.05%	1.00%						
Grace	167	207	500,236	631,387	96,837	120,191	0.20%	0.26%						
Forbearance	6,734	6,185	24,511,028	22,445,099	551,701	516,218	8.39%	7.82%						
Deferment	12,939	12,555	35,431,971	34,460,864	1,017,860	1,029,745	12.20%	12.08%						
Claims in Progress	486	509	1,724,180	1,906,402	84,856	96,794	0.61%	0.68%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	71,738	70,190	174,251,770	170,154,658	3,061,388	3,064,971	59.36%	58.97%
2 Year	18,064	18,429	38,199,987	38,907,095	644,400	688,796	13.01%	13.48%
Graduate	10,260	10,123	56,246,163	55,109,667	1,047,666	1,037,256	19.18%	19.11%
Proprietary	10,303	10,165	24,578,756	24,130,143	482,472	478,265	8.39%	8.38%
Unknown	9	9	151,674	151,319	18,849	19,363	0.06%	0.06%
Total Balance	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,944	14,792	40,725,304	40,069,775	1,006,319	1,019,199	13.97%	13.99%
LIBOR+1.74/2.34	93,057	91,956	238,795,677	235,212,979	3,916,425	3,953,896	81.26%	81.42%
LIBOR+2.24	6	6	188,614	188,327	7,778	8,429	0.07%	0.07%
LIBOR+2.64	1,445	1,252	9,846,270	9,162,019	250,707	229,560	3.38%	3.20%
T+2.20/2.80	250	249	534,368	530,059	3,967	4,365	0.18%	0.18%
T+2.50/3.10	32	32	78,497	78,574	436	349	0.03%	0.03%
T+3.10	498	489	2,567,098	2,525,124	42,820	46,842	0.87%	0.87%
T+3.25	120	118	625,681	619,557	25,698	25,343	0.22%	0.22%
T+3.50	22	22	66,841	66,468	625	668	0.02%	0.02%
Total Pool Balance	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	55	60	394,642	443,926	2,874	3,008	0.13%	0.15%
2% Qualified	32,735	32,460	59,357,170	58,490,374	352,863	356,152	19.99%	20.03%
1% Eligible	119	117	2,033,693	2,016,843	59,930	61,548	0.70%	0.71%
2% Eligible	24,139	23,909	83,954,248	83,410,781	2,168,394	2,213,070	28.84%	29.15%
None Offered	53,326	52,370	147,688,597	144,090,958	2,670,714	2,654,873	50.34%	49.96%
Total	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	6	48,477	48,288	60	36	0.02%	0.02%
.50% Qualified	1,690	1,668	3,947,558	3,864,197	41,775	39,070	1.33%	1.33%
1.25% Qualified	23,906	23,471	57,457,435	55,929,682	351,282	340,274	19.35%	19.15%
.25% Eligible	19	19	219,382	219,275	9,429	10,076	0.08%	0.08%
.50% Eligible	8,566	8,461	23,858,075	23,446,087	657,627	661,217	8.21%	8.21%
1.25% Eligible	76,187	75,291	207,897,423	204,945,353	4,194,602	4,237,978	71.01%	71.21%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%

Principal Reduction:

2% Qualified	1,068	1,050	1,888,635	1,839,672	20,334	20,666	0.64%	0.63%
2% Eligible	6,250	6,173	17,508,755	17,245,329	447,915	450,529	6.01%	6.03%
None Offered	103,056	101,693	274,030,960	269,367,881	4,786,526	4,817,456	93.35%	93.34%
Total	110,374	108,916	293,428,350	288,452,882	5,254,775	5,288,651	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned