

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	4/1/2016 to 4/30/2016
Distribution Date:	May 25, 2016
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	19,584	19,320	39,808,593	39,101,456	349,660	356,018	7.20%	7.15%	3.37%	3.37%	3.04%	3.04%	102.10	101.93
Unsubsidized Stafford	8,286	8,159	23,317,494	22,759,271	489,361	500,785	4.27%	4.22%	3.54%	3.54%	3.23%	3.23%	113.92	114.13
Subsidized Consolidation	23,564	23,362	242,884,667	240,187,265	1,633,149	1,631,558	43.83%	43.83%	4.42%	4.43%	3.34%	3.34%	158.87	158.59
Unsubsidized Consolidation	19,755	19,598	245,508,494	243,296,008	3,082,904	3,127,856	44.56%	44.66%	4.44%	4.44%	3.26%	3.26%	191.67	191.25
PLUS and Grad PLUS	111	109	535,471	520,400	10,993	10,897	0.10%	0.10%	4.84%	4.88%	4.52%	4.54%	80.60	79.92
SLS	62	62	221,509	220,786	5,420	5,506	0.04%	0.04%	3.43%	3.43%	3.24%	3.24%	96.43	100.32
HEAL														
Private (Non-FFELP)														
Total	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%	4.32%	4.32%	3.28%	3.28%	167.36	167.14
Loans by Floor Type														
Floor	55,634	55,022	428,621,780	423,849,681	3,864,805	3,896,941	77.53%	77.53%	3.97%	3.97%	2.79%	2.80%	167.83	167.62
Non-Floor	15,728	15,588	123,654,448	122,235,505	1,706,682	1,735,679	22.47%	22.47%	5.52%	5.52%	4.95%	4.95%	165.75	165.46
Total	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%	4.32%	4.32%	3.28%	3.28%	167.36	167.14
Portfolio by Loan Status														
Repayment														
Current	57,135	56,590	460,148,579	456,309,131	3,312,608	3,377,555.08	83.08%	83.32%						
31-60 Days Delinquent	1,604	1,509	10,846,815	9,756,729	151,083	133,583.86	1.97%	1.79%						
61-90 Days Delinquent	909	1,008	6,375,571	6,708,265	104,471	116,170.84	1.16%	1.24%						
91-120 Days Delinquent	522	638	3,406,317	4,051,367	88,401	81,143.58	0.63%	0.75%						
121-150 Days Delinquent	594	446	3,963,458	2,671,427	122,561	71,096.94	0.73%	0.50%						
151-180 Days Delinquent	429	471	2,474,111	3,301,527	71,844	123,268.43	0.46%	0.62%						
181-210 Days Delinquent	268	362	1,804,863	2,094,091	56,981	72,217.01	0.33%	0.39%						
211-240 Days Delinquent	257	218	1,789,751	1,266,885	93,349	42,154.49	0.34%	0.24%						
241-270 Days Delinquent	235	238	1,254,248	1,663,141	66,171	94,421.23	0.24%	0.32%						
271+ Days Delinquent	191	189	1,246,045	901,213	52,249	56,562.66	0.23%	0.17%						
Total Repayment	62,144	61,669	493,309,758	488,723,776	4,119,718	4,168,174	89.17%	89.34%						
In School	197	192	521,944	512,791	84,863	83,596	0.11%	0.11%						
Grace	34	39	80,956	90,110	5,885	7,931	0.01%	0.02%						
Forbearance	3,208	3,060	25,249,001	24,103,663	456,481	437,527	4.61%	4.45%						
Deferment	5,438	5,337	31,626,317	31,018,016	824,424	844,733	5.82%	5.77%						
Claims in Progress	311	283	1,437,282	1,585,860	58,327	68,721	0.27%	0.30%						
Claims Denied	30	30	50,970	50,970	21,789	21,938	0.01%	0.01%						
Total Portfolio	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	56,785	55,908	483,310,184	476,345,942	4,646,867	4,679,259	87.47%	87.19%
2 Year	7,964	8,191	32,804,127	34,203,729	436,979	465,290	5.96%	6.28%
Graduate	1,182	1,165	9,417,036	9,231,004	125,753	126,399	1.71%	1.70%
Proprietary	5,181	5,103	21,112,233	20,801,873	333,065	332,355	3.84%	3.83%
Unknown	250	243	5,632,648	5,502,638	28,823	29,317	1.02%	1.00%
Total Balance	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,550	1,537	4,459,184	4,381,657	125,422	129,619	0.82%	0.82%
LIBOR+1.74/2.34	20,959	20,710	47,030,035	46,282,364	525,953	543,818	8.53%	8.49%
LIBOR+2.24	1,101	1,098	14,433,040	14,373,624	255,994	246,594	2.63%	2.65%
LIBOR+2.64	41,065	40,641	445,160,792	440,248,211	3,604,474	3,620,362	80.45%	80.45%
T+2.20/2.80	1,970	1,943	4,273,289	4,192,568	42,902	43,084	0.77%	0.77%
T+2.50/3.10	260	260	629,738	629,346	18,910	19,272	0.12%	0.12%
T+3.10	4,093	4,063	34,636,179	34,337,283	915,525	943,263	6.37%	6.39%
T+3.25	319	317	1,513,540	1,503,264	66,372	69,920	0.28%	0.28%
T+3.50	45	41	140,431	136,869	15,935	16,688	0.03%	0.03%
Total Pool Balance	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	26,369	26,169	265,837,852	263,075,146	918,339	934,129	47.82%	47.85%
2% Qualified	4,656	4,665	5,973,417	5,984,215	11,105	15,931	1.07%	1.09%
1% Eligible	1,094	1,084	22,952,158	22,839,786	442,380	461,353	4.19%	4.22%
2% Eligible	4,505	4,422	13,396,913	13,206,906	259,655	262,030	2.45%	2.44%
None Offered	34,738	34,270	244,115,888	240,979,133	3,940,008	3,959,177	44.47%	44.40%
Total	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	216	215	2,069,310	2,060,666	18,251	18,104	0.37%	0.38%
.50% Qualified	4,599	4,551	41,680,249	41,033,500	146,691	142,223	7.50%	7.46%
1.25% Qualified	24,698	24,425	229,466,990	226,388,254	505,493	502,020	41.23%	41.12%
.25% Eligible	751	745	6,346,451	6,289,443	154,975	149,230	1.17%	1.17%
.50% Eligible	5,991	5,935	54,114,355	53,591,162	1,028,835	1,057,788	9.88%	9.91%
1.25% Eligible	34,963	34,595	215,796,474	213,917,947	3,680,076	3,732,356	39.34%	39.45%
None Offered	144	144	2,802,399	2,804,214	37,166	30,899	0.51%	0.51%
Total	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%

Principal Reduction:

2% Qualified	36	36	69,146	67,212	692	682	0.01%	0.01%
2% Eligible	526	519	1,528,548	1,491,716	37,317	39,261	0.28%	0.28%
None Offered	70,800	70,055	550,678,534	544,526,258	5,533,478	5,592,677	99.71%	99.71%
Total	71,362	70,610	552,276,228	546,085,186	5,571,487	5,632,620	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned