

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>	
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>	
<b>Collection Period:</b>	<b>4/1/2016</b>	<b>to 4/30/2016</b>
<b>Distribution Date:</b>	May 25, 2016	
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	552,276,228	558,040,549						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,252,555)	(6,211,462)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(857,177)	(911,943)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	315,631		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,416,502	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(396,941)	(425,876)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>546,085,186</b>	<b>551,907,770</b>						

<b>CPR</b>	<u>2.72%</u> Current Month	<u>6.74%</u> Cumulative
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### Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
<b>Claims</b>			
Subsidized Stafford	235,615	11,056,223	14.522%
Unsubsidized Stafford	211,847	14,330,317	37.948%
Consolidation	584,069	50,405,956	6.234%
PLUS and Grad PLUS	11,911	346,550	21.950%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
<b>Total Net Claims</b>	<b>1,043,441</b>	<b>75,942,733</b>	<b>10.802%</b>

### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 857,177
Current period payments (recoveries) from Guarantor (\$)	\$ 1,253,908
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 64,645,222
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.26%

### Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.11%	22.65
Grace	0.02%	1.48
Forbearance	4.45%	1.01
Deferment	5.77%	15.59
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	89.34%	136.91
Claims	0.31%	148.91
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.