### Issuer:
State Board of Regents of the State of Utah

### Indenture Name:
2012 Indenture

### Collection Period:
9/1/2015 to 9/30/2015

### Distribution Date:
October 26, 2015

### Contact Name:
Richard O. Davis

### Contact Phone:
(801) 321-7285

### Contact Fax:
(801) 321-7174

### Contact Email:
rdavis@utahsbr.edu

### Website:
https://www.uheaa.org/investors

### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>12/26/31</td>
<td>518,700,000</td>
<td>314,696,363</td>
<td>4,911,424</td>
<td>309,784,939</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>Taxable</strong></td>
<td><strong>LIBOR Indexed Note</strong></td>
<td><strong>12/26/31</strong></td>
<td><strong>518,700,000</strong></td>
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<td><strong>309,784,939</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Bond Interest Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Periodic Interest Due</th>
<th>Periodic Interest Paid</th>
<th>Interest Shortfall</th>
<th>Interest Carryover Due</th>
<th>Interest Carryover Paid</th>
<th>Interest Carryover Paid</th>
<th>Days in Period</th>
<th>Actual Coupon Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>257,276.86</td>
<td>257,276.86</td>
<td>0</td>
<td>257,276.86</td>
<td>257,276.86</td>
<td>0</td>
<td>30</td>
<td>0.949%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>Taxable</strong></td>
<td><strong>LIBOR Indexed Note</strong></td>
<td><strong>257,276.86</strong></td>
<td><strong>257,276.86</strong></td>
<td><strong>0</strong></td>
<td><strong>257,276.86</strong></td>
<td><strong>257,276.86</strong></td>
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